

# MARKET STATISTICS - JANUARY 2024

All figures in CAD unless mentioned otherwise

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Fixed Income</b>								
	Canadian Treasury Bills	0.46	0.46	4.87	2.32	1.82	1.30	1.60	0.52
	Canadian Short-Term Bonds	-0.18	-0.18	3.42	-0.16	1.45	1.56	2.78	2.43
	Global Government Short-Term Bonds (hedged to CAD)	0.24	0.24	3.85	-0.25	1.02	1.25	2.30	2.09
	Canadian Total Bond Market	-1.37	-1.37	2.08	-2.89	0.75	2.01	3.64	6.44
	Total Global Bond Market (hedged to CAD)	-0.25	-0.25	3.72	-2.37	0.74	2.04	3.34	4.94
	<b>Real Estate Investment Trusts (REITs)</b>								
Canadian REITs	-0.83	-0.83	-8.78	3.61	2.07	5.74	8.38	21.72	
Global REITs	-2.61	-2.61	-2.24	3.49	1.67	6.11	5.35	16.85	
<b>EQUITY</b>	<b>Canadian Equity</b>								
	Total Market	0.55	0.55	4.62	9.91	9.57	7.59	7.62	15.55
	Value	-0.85	-0.85	2.73	15.01	9.24	7.71	8.33	17.90
	Growth	2.06	2.06	9.50	5.81	8.81	7.00	6.54	15.81
	Small Cap Value	-0.46	-0.46	-1.18	13.09	12.30	5.52	7.29	23.14
	Small Cap Growth	-1.54	-1.54	-4.84	-1.09	7.21	6.07	5.18	20.69
	<b>U.S. Equity</b>								
	Total Market	2.59	2.59	20.39	10.97	14.07	14.10	9.68	14.64
	Value	1.57	1.57	7.19	11.10	9.80	10.88	7.96	14.25
	Growth	3.99	3.99	36.40	11.92	18.61	17.68	11.38	17.10
	Small Cap Value	-3.14	-3.14	0.95	6.27	7.26	8.72	7.31	20.58
	Small Cap Growth	-1.79	-1.79	5.55	-4.42	6.68	9.04	7.89	20.22
	<b>International Equity</b>								
	Total Market	1.73	1.73	10.23	5.51	7.08	6.76	5.77	13.55
	Value	1.40	1.40	11.51	9.69	6.20	5.51	4.96	14.80
	Growth	2.67	2.67	10.80	2.85	8.23	7.78	6.08	14.04
	Small Cap Value	0.02	0.02	5.84	4.31	4.95	6.31	7.01	15.36
	Small Cap Growth	-0.57	-0.57	2.54	-3.43	4.77	7.00	6.90	16.39
	<b>Emerging Markets Equity</b>								
	Total Market	-2.83	-2.83	0.40	-4.33	2.39	5.17	6.75	14.65
	Value	-2.21	-2.21	3.74	0.21	1.52	4.20	6.55	14.23
Growth	-4.22	-4.22	-7.01	-11.40	1.36	5.35	6.29	16.51	
Small Cap Value	0.76	0.76	18.39	10.24	8.88	8.41	9.80	16.37	
Small Cap Growth	-1.34	-1.34	14.00	5.03	8.82	6.42	7.16	17.13	
<b>International and Emerging Markets Equity</b>									
Total Market	0.44	0.44	7.05	2.34	5.59	6.14	5.52	12.79	

Sources: DFA Web