

MARKET STATISTICS - JANUARY 2024

All figures in CAD unless mentioned otherwise

	WWW.PWLCAPITAL.COM	1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	Canadian Fixed Income									
	Inflation (one month lag)	- 0.31	3.40	3.40	4.83	3.48	2.58	2.17	2.06	1.51
	Treasury Bills	0.46	0.46	4.87	2.32	1.82	1.30	1.60	2.49	0.52
	Short Term bonds	- 0.18	- 0.18	3.42	- 0.16	1.45	1.56	2.78	4.08	2.43
	Total Bond Market	- 1.37	- 1.37	2.08	- 2.89	0.75	2.01	3.64	4.98	6.44
	Global Fixed Income									
	Short Term Bonds (Hedged to CAD)	0.24	0.24	3.85	- 0.25	1.02	1.25	2.30	3.53	2.09
	Total Bond Market (Hedged to CAD)	- 0.25	- 0.25	3.72	- 2.37	0.74	2.04	3.34	NA	4.94
	Other Income Securities									
	Canadian REITs	- 0.83	- 0.83	- 8.78	3.61	2.07	5.74	8.38	NA	21.72
	Canadian Utilities	- 1.24	- 1.24	- 4.48	- 1.27	- 1.27	8.05	7.34	NA	8.07
	Canadian Preferred Shares	5.81	5.81	4.47	2.22	3.88	1.95	NA	NA	15.47
	U.S. High Yield (USD)	1.46	1.46	10.42	3.62	4.94	6.52	6.55	6.65	6.99
Global REITs	- 2.61	- 2.61	- 2.24	3.49	1.67	6.11	5.35	NA	16.85	
EQUITIES	Canadian Equity									
	Total Market	0.55	0.55	4.62	9.91	9.57	7.59	7.62	7.88	15.55
	Large & Mid Cap Value	- 0.85	- 0.85	2.73	15.01	9.24	7.71	8.33	8.82	17.90
	Large & Mid Cap Growth	2.06	2.06	9.50	5.81	8.81	7.00	6.54	6.28	15.81
	Small Cap	- 0.86	- 0.86	- 2.19	6.26	10.14	6.05	6.24	NA	21.90
	Small Cap Value	- 0.46	- 0.46	- 1.18	13.09	12.30	5.52	7.29	NA	23.14
	Small Cap Growth	- 1.54	- 1.54	- 4.84	- 1.09	7.21	6.07	5.18	NA	20.69
	U.S. Equity									
	Total Market	2.59	2.59	20.39	10.97	14.07	14.10	9.68	10.01	14.64
	Total Market in USD	1.11	1.11	19.15	9.10	13.53	11.96	9.61	9.96	18.85
	Large & Mid Cap Value	1.57	1.57	7.19	11.10	9.80	10.88	7.96	9.18	14.25
	Large & Mid Cap Growth	3.99	3.99	36.40	11.92	18.61	17.68	11.38	10.64	17.10
	Small Cap	- 2.48	- 2.48	3.47	0.94	7.31	9.07	7.73	8.35	19.66
	Small Cap Value	- 3.14	- 3.14	0.95	6.27	7.26	8.72	7.31	9.07	20.58
	Small Cap Growth	- 1.79	- 1.79	5.55	- 4.42	6.68	9.04	7.89	7.15	20.22
	International Equity (Developed)									
	Large & Mid Cap	2.05	2.05	11.16	6.38	7.43	6.77	5.60	4.99	13.32
	Large & Mid Cap in Local Currencies	2.61	2.61	12.13	9.72	8.89	7.25	6.36	5.19	14.00
	Large & Mid Cap Value	1.40	1.40	11.51	9.69	6.20	5.51	4.96	5.28	14.80
	Large & Mid Cap Growth	2.67	2.67	10.80	2.85	8.23	7.78	6.08	4.54	14.04
	Small Cap	- 0.21	- 0.21	4.65	0.58	5.09	6.79	6.82	NA	15.55
	Small Cap Value	0.02	0.02	5.84	4.31	4.95	6.31	7.01	NA	15.36
	Small Cap Growth	- 0.57	- 0.57	2.54	- 3.43	4.77	7.00	6.90	NA	16.39
	Emerging Markets									
	Large & Mid Cap	- 3.24	- 3.24	- 1.53	- 5.56	1.86	5.22	6.82	4.62	14.79
	Large & Mid Cap Value	- 2.20	- 2.20	4.34	0.76	2.06	4.74	7.04	NA	14.24
	Large & Mid Cap Growth	- 4.21	- 4.21	- 6.80	- 11.20	1.59	5.60	6.54	NA	16.51
Small Cap	- 0.27	- 0.27	16.70	8.16	9.40	7.87	8.78	NA	16.57	
Small Cap Value	0.77	0.77	19.07	10.90	9.48	8.92	10.23	NA	16.38	
Small Cap Growth	- 1.33	- 1.33	14.40	5.45	9.20	6.72	7.42	NA	17.14	

Source: DFA Web