

# Your 2023 Tax Return

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Tax Reporting Information

To help you complete your income tax return, below is an overview of the most common Canadian tax slips. Given the complexity of the Canadian tax system, we recommend that you consult your independent tax advisor regarding your personal situation and/or consult the applicable Canada Revenue Agency (CRA), Revenu Quebec and Internal Revenue Service regulations and publications for more detailed information.

*The following documents will be sent to you directly from NBIN.*

## **T5 (Federal) / Relevé 3 (Quebec) – Statement of Investment Income**

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The T5 / RL-3 reports all dividend and interest income paid into your non-registered investment accounts. The amounts in the T5 / RL-3 slip boxes represent the totals for all your accounts indicated on the Investment Income Summary. Please note that the slip is not issued if the total investment income included in the summary is less than \$50. However, you are required to include that income in your tax return.

### **Foreign income**

Dividend or interest income from foreign sources is shown in box 15 of T5 (box F of RL-3), and the tax paid to the foreign country for that income is reported in box 16 of T5 (box G of RL-3).

### **Accrued interest**

Interest accrued during the year on compound interest debt instruments (e.g., GICs) must be declared on an annual basis, even though no actual interest has been paid. The annual accrued interest on those instruments is included in your T5 / RL-3.

### **Securities transferred to a registered account**

If savings bonds or other debt obligations types of bonds are transferred with their accrued interest to a Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), Tax-Free Savings Account (TFSA), Tax-Free First Home Savings Account (FHSA) or Registered Education Savings Plan (RESP), they will be included in the T5 / RL-3 and will also appear on your Investment Income Summary.

## Investment Income Summary

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This summary recaps all investment income reported in your non-registered accounts during the period (in chronological order).

It also contains information on the interest you paid during the year, such as interest on margin account debit balances or accrued interest paid when buying bonds. Accrued interest paid must not be deducted from other interest received, but rather should be added to other financial expenses if they are deductible. Note that any annual administration fees for an RRSP, RRIF, TFSA, RESP, LIRA, LIF or RDSP paid outside those registered accounts are not deductible.

## T5008 (Federal) / Relevé 18 (Quebec) Statement of Securities Transactions\*

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If you disposed of securities in your non-registered account in 2023, you will receive a T5008 / RL-18. Proceeds of dispositions are carried forward separately from any fees and commission paid, as required by tax authorities.

The amount indicated in box 20 is the cost or book value according to our records. Please note that at the time of determining your gain or loss from a disposition, you are required to make the adjustments, as needed, to the book cost or value of your securities in order to determine the adjusted cost base (or fiscal ACB). You can consult your portfolio statements, trade confirmations, Statement of Investment Income and Summary of Trust Income to obtain this information.

## T3 (Federal) / Relevé 16 (Quebec) – Statement of Trust Income Allocations and Designations and summary

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If you have trust units, you will receive tax information on a T3 / RL-16 (excluding mutual funds\*). This slip will be sent to you with a Summary of Trust Income detailing the information on the slip.

\* If you have units of a mutual fund trust, the company that manages the funds will send you the T3 / RL-16 directly. Note that some mutual funds can be structured as corporations. In that case, each company will send you the tax information on a T5 / RL-3.

## Trading Summary

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This summary recaps purchases, redemptions and dispositions of securities in your non-registered account during the period.

Contrary to the T5008 / Relevé 18, transaction amounts indicated in this summary include fees and commissions you have paid.

## T5013 (Federal) / Relevé 15 (Quebec) – Statement of Partnership Income

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If you hold an interest in a limited partnership (or general partnership), you will receive your tax information on a T5013 / RL-15.

### **Notice to holders of mutual fund trust units or an interest in a limited partnership**

Please note that mutual fund trusts (T3 / RL-16) and limited partnerships (T5013 / RL-15) have until March 31 of the year following their distribution to send you the tax information. You could receive these slips in separate mailings depending on when the information is published by third parties.

You may receive a Pending Income Trust Summary Report with the first T3 / RL-16 slips sent to you. This summary will list trusts for which issuers have not yet posted the tax information needed to produce tax slips, which will therefore be sent later.

## Registered accounts

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### **T4RSP and T4RIF (Federal) / Relevé 2 (Quebec) – RRSP, RRIF, LIF, LRIF or LIRA withdrawal**

If you made a withdrawal from your RRSP, RRIF, LIF, LRIF or LIRA in 2023, you will receive a T4RSP or T4RIF, as applicable, and an RL-2 (Quebec) indicating the amount withdrawn and the tax withheld.

### **T4FHSA (Federal) / Relevé 32 (Quebec)**

If you made a withdrawal or a contribution to your FHSA in 2023, you will receive a T4FHSA and a RL-32 (Quebec) indicating the amount withdrawn, contributed and, if applicable, the tax withheld.

## **T4A (Federal) / Relevé 1 (Quebec) – RDSP payment or RESP withdrawal**

If a payment is made from an RDSP or if income is withdrawn from an RESP, a T4A / RL-1 will be issued in the plan beneficiary's name. The capital withdrawn from an RESP is not subject to tax.

## **RRSP contribution receipts**

If you did not claim a 2022 tax deduction for your RRSP contributions made during the first 60 days of 2023, you can claim the deduction for the 2023 tax year. Similarly, any RRSP contributions made during the first 60 days of 2024 may be deducted for either the 2023 or 2024 tax year. To allow you to claim a deduction for the year of your choice, receipts for your contributions made during the first 60 days of the year will be sent at the end of January and then every week in February. Receipts for contributions made during the remaining 10 months are issued in January of the following year.

## **Miscellaneous**

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### **NR4 (Federal) – Statement of Amounts Paid or Credited to Non-Residents of Canada**

Non-residents of Canada will receive an NR4 stating the gross investment income and tax withheld (if applicable) as well as withdrawals from registered accounts.

*The following documents may be sent to you directly from PWL Capital.*

#### **PWL Capital Gains Report**

\*Also note that PWL will send a revised gain/loss report in March 2024 which is adjusted for return of capital distributions and reinvested capital gain distributions in 2023 and should supersede the NBIN T5008-Relevé 18.

#### **PWL Management Fee Receipt**

This receipt provides the total amount of fees paid in your non-registered accounts converted all into Canadian dollars.

#### **T1135**

This statement provides Canadian Resident individuals, corporations and certain trusts with information on specified foreign property costing more than \$100,000.

**YOUR 2023 TAX RETURN**  
Tax Reporting Information

This table lists the various Canadian slips and forms that may be needed to prepare your income tax return. Since these documents reflect the transactions and income recorded during the year, some may not apply to your situation. Before completing your tax return, please ensure that you have received all your slips to avoid having to file an amended return.

Type of income / fee	Tax slip / Report	Mailing Dates <sup>1</sup>	Availability	
			NBIN	PWL
Dividends, interest and foreign income	T5 / RL-3	February 29, 2024	<input type="checkbox"/>	
Dividends, received and paid interest, foreign income and fees	Investment Income Summary	February 29, 2024	<input type="checkbox"/>	
Realized gains and losses	T5008 / RL-18 and Trading Summary	February 29, 2024	<input type="checkbox"/>	
Trust income <sup>2</sup>	T3 / RL-16 and Summary of Trust Income	March 31, 2024	<input type="checkbox"/>	
Limited partnership	T5013 / RL-15	March 31, 2024	<input type="checkbox"/>	
Capital gains/loss	PWL Capital Gains Report	March 31, 2024 <sup>3</sup>		<input type="checkbox"/>
Management Fee	PWL Management Fee Receipt	February 29, 2024		<input type="checkbox"/>
Foreign Income Verification Statement	T1135	March 31, 2024		<input type="checkbox"/>
Withdrawal from a registered account		February 29, 2024		
RRSP	T4RSP / RL-2		<input type="checkbox"/>	
RRIF / LRIF / LIF	T4RIF / RL-2		<input type="checkbox"/>	
RESP / RDSP	T4A / RL-1		<input type="checkbox"/>	
FHSA <sup>4</sup>	T4FHSA / RL-32		<input type="checkbox"/>	

<sup>1</sup> Mailing deadline stipulated by the government.

<sup>2</sup> As previously stated, a personalized summary helps you make sure you have received all your slips.

<sup>3</sup> Mailing is dependent on the tax information being received from mutual fund trusts, ETFs and limited partnerships.

<sup>4</sup> The T4FHSA / RL-32 also include contributions.

<b>RRSP contributions</b>	First 60 days of 2023	Should have been received by March 2023	<input type="checkbox"/>
	Remainder of 2023	Should be received by January 2024	<input type="checkbox"/>
	First 60 days of 2024	Should be received by March 2024	<input type="checkbox"/>



Should you have any questions or comments,  
do not hesitate to contact us.

### PWL Montreal

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### PWL Toronto

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