

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	Canadian Fixed Income									
	Inflation (one month lag)	- 0.13	3.53	3.80	5.00	3.46	2.54	2.20	2.08	1.53
	Treasury Bills	0.42	3.84	4.56	1.94	1.73	1.24	1.67	2.65	0.47
	Short Term bonds	0.74	1.63	2.37	- 0.99	1.25	1.35	2.75	4.09	2.25
	Total Bond Market	0.33	- 1.12	- 0.02	- 4.79	0.24	1.57	3.49	4.94	6.00
	Global Fixed Income									
	Short Term Bonds (Hedged to CAD)	0.29	2.00	2.44	- 1.17	0.75	1.03	2.23	3.48	1.98
	Total Bond Market (Hedged to CAD)	- 0.78	- 0.16	1.09	- 4.24	0.07	1.53	3.13	NA	4.57
	Other Income Securities									
	Canadian REITs	- 7.43	- 13.01	- 7.95	3.81	0.50	4.18	7.42	NA	20.89
	Canadian Utilities	- 4.46	- 11.52	- 16.04	- 1.92	7.24	6.29	7.35	NA	13.63
	Canadian Preferred Shares	- 2.80	- 4.04	- 6.32	0.35	- 0.94	0.44	NA	NA	14.97
	U.S. High Yield (USD)	- 1.16	4.63	6.23	1.19	3.05	3.86	6.36	6.46	9.31
Global REITs	- 2.10	- 6.75	- 4.87	3.03	0.83	5.21	5.39	5.91	16.34	
EQUITIES	Canadian Equity									
	Total Market	- 3.21	0.06	0.43	9.85	7.96	6.69	7.52	7.73	15.86
	Large & Mid Cap Value	- 2.84	0.32	0.40	17.55	7.79	6.73	8.18	8.78	18.29
	Large & Mid Cap Growth	- 3.23	1.82	2.34	2.93	6.81	6.13	6.51	6.11	15.90
	Small Cap	- 3.63	- 1.57	1.18	9.72	9.22	5.70	6.39	NA	21.70
	Small Cap Value	- 3.34	0.64	4.12	18.01	10.96	5.10	7.50	NA	23.41
	Small Cap Growth	- 3.95	- 3.85	- 1.82	1.40	6.89	5.93	5.19	NA	21.11
	U.S. Equity									
	Total Market	- 0.04	12.10	10.30	10.67	11.46	13.73	9.50	9.71	14.77
	Total Market in USD	- 2.65	9.41	8.38	9.19	10.23	10.52	9.22	9.53	19.27
	Large & Mid Cap Value	- 0.94	0.62	1.91	11.71	7.79	10.72	7.98	8.98	14.47
	Large & Mid Cap Growth	1.22	26.23	21.06	10.18	15.49	17.13	11.01	10.27	17.11
	Small Cap	- 4.32	- 2.10	- 6.94	5.36	4.46	8.70	7.60	7.15	19.47
	Small Cap Value	- 3.44	- 4.16	- 8.33	11.21	4.41	8.26	7.26	8.77	20.35
	Small Cap Growth	- 5.24	- 0.49	- 5.99	- 0.50	3.82	8.74	7.67	6.77	20.06
	International Equity (Developed)									
	Large & Mid Cap	- 1.48	5.26	16.43	7.16	5.26	6.05	5.63	4.81	12.97
	Large & Mid Cap in Local Currencies	- 3.35	6.96	10.41	11.02	6.36	6.04	6.07	5.04	14.25
	Large & Mid Cap Value	- 1.84	7.67	20.20	12.47	4.45	5.06	5.12	5.28	14.50
	Large & Mid Cap Growth	- 1.11	2.93	12.75	1.83	5.63	6.78	5.97	4.17	13.67
	Small Cap	- 3.35	- 1.80	8.36	1.62	2.72	6.36	6.80	NA	15.08
	Small Cap Value	- 2.39	1.58	13.02	6.65	2.96	6.05	7.13	NA	15.22
	Small Cap Growth	- 4.36	- 5.14	3.80	- 3.37	2.15	6.48	6.78	NA	15.87
	Emerging Markets									
	Large & Mid Cap	- 1.30	0.62	13.23	- 1.99	3.12	4.51	7.30	5.26	14.59
	Large & Mid Cap Value	- 1.36	4.55	16.14	4.84	2.77	3.83	7.53	NA	13.95
	Large & Mid Cap Growth	- 1.24	- 3.01	10.51	- 7.98	3.38	5.09	6.99	NA	16.38
Small Cap	- 2.27	11.33	19.87	11.03	9.47	7.09	9.03	NA	16.00	
Small Cap Value	- 1.48	11.25	20.38	13.12	9.30	7.92	10.48	NA	15.79	
Small Cap Growth	- 3.05	11.45	19.41	8.93	9.52	6.17	7.51	NA	16.59	

Source: DFA Web