

MARKET STATISTICS - SEPTEMBER 2023

All figures in CAD unless mentioned otherwise

	WWW.PWLCAPITAL.COM	1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	Canadian Fixed Income									
	Inflation (one month lag)	0.38	3.66	4.00	5.02	3.41	2.57	2.19	2.08	1.55
	Treasury Bills	0.40	3.39	4.43	1.79	1.66	1.21	1.66	2.65	0.45
	Short Term bonds	- 0.34	0.95	1.62	- 1.22	1.09	1.35	2.69	4.13	2.25
	Total Bond Market	- 2.62	- 1.45	- 1.35	- 5.14	0.05	1.64	3.42	5.01	5.90
	Global Fixed Income									
	Short Term Bonds (Hedged to CAD)	- 0.30	1.70	2.21	- 1.25	0.72	1.04	2.20	3.50	1.97
	Total Bond Market (Hedged to CAD)	- 1.77	0.63	1.55	- 3.99	0.18	1.71	3.13	NA	4.49
	Other Income Securities									
	Canadian REITs	- 5.82	- 6.02	2.66	5.67	1.72	5.31	8.02	NA	20.43
	Canadian Utilities	- 6.76	- 7.39	- 14.26	- 0.79	7.67	7.35	7.89	NA	13.11
	Canadian Preferred Shares	1.44	- 1.28	- 4.47	1.18	- 0.93	0.72	NA	NA	14.95
	U.S. High Yield (USD)	- 1.18	5.86	10.28	1.76	2.96	4.24	6.53	6.57	9.32
Global REITs	- 6.67	- 4.75	0.39	2.62	0.91	5.99	5.49	6.03	16.33	
EQUITIES	Canadian Equity									
	Total Market	- 3.33	3.38	9.54	9.88	7.27	7.54	7.95	8.09	15.98
	Large & Mid Cap Value	- 2.16	3.25	8.71	18.12	7.10	7.56	8.67	9.13	18.43
	Large & Mid Cap Growth	- 3.75	5.23	12.60	2.20	6.05	6.97	6.79	6.57	16.04
	Small Cap	- 4.67	2.14	11.13	10.86	8.42	6.49	6.87	NA	21.79
	Small Cap Value	- 3.81	4.12	14.73	19.67	10.48	5.76	7.98	NA	23.44
	Small Cap Growth	- 5.61	0.11	7.48	2.11	5.81	6.84	5.74	NA	21.26
	U.S. Equity									
	Total Market	- 4.83	12.14	18.53	9.82	10.13	14.37	9.69	9.73	15.08
	Total Market in USD	- 4.76	12.39	20.46	9.38	9.14	11.28	9.68	9.68	19.57
	Large & Mid Cap Value	- 3.93	1.57	12.60	11.50	7.19	11.46	8.23	8.97	14.59
	Large & Mid Cap Growth	- 5.50	24.71	25.67	8.41	13.43	17.66	11.11	10.29	17.56
	Small Cap	- 5.95	2.32	7.18	7.60	3.32	9.61	8.14	7.40	19.86
	Small Cap Value	- 5.27	- 0.75	6.11	13.78	3.52	9.14	7.74	8.95	20.59
	Small Cap Growth	- 6.66	5.01	7.83	1.50	2.47	9.68	8.28	7.03	20.59
	International Equity (Developed)									
	Large & Mid Cap	- 3.48	6.85	23.63	6.18	4.17	6.71	5.91	4.94	13.20
	Large & Mid Cap in Local Currencies	- 1.08	10.67	20.32	10.81	5.65	6.75	6.52	5.34	14.48
	Large & Mid Cap Value	- 0.92	9.68	29.40	11.56	3.74	5.84	5.44	5.41	14.68
	Large & Mid Cap Growth	- 6.06	4.08	18.08	0.78	4.17	7.32	6.21	4.29	14.15
	Small Cap	- 4.49	1.60	16.01	1.51	1.67	7.20	7.26	NA	15.47
	Small Cap Value	- 3.07	4.07	20.50	6.26	2.00	6.90	7.46	NA	15.51
	Small Cap Growth	- 5.94	- 0.82	11.63	- 3.20	1.04	7.32	7.32	NA	16.33
	Emerging Markets									
	Large & Mid Cap	- 2.64	1.94	10.37	- 0.94	1.85	5.30	7.68	5.57	14.97
	Large & Mid Cap Value	- 1.03	5.99	14.85	5.41	1.82	4.55	7.95	NA	14.20
	Large & Mid Cap Growth	- 4.15	- 1.80	6.24	- 6.60	1.77	5.94	7.34	NA	16.86
Small Cap	- 2.11	13.91	21.69	11.61	7.90	7.88	9.43	NA	16.56	
Small Cap Value	- 1.24	12.92	22.25	13.82	7.89	8.60	10.95	NA	16.22	
Small Cap Growth	- 2.95	14.96	21.14	9.40	7.77	7.06	7.84	NA	17.28	

Source: DFA Web