

	WWW.PWLCAPITAL.COM	1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Canadian Fixed Income</b>									
	Inflation (one month lag)	0.52	0.52	5.92	4.00	3.16	2.41	2.05	2.00	1.54
	Treasury Bills	0.33	0.70	2.48	1.08	1.27	1.00	1.62	2.66	0.35
	Short Term bonds	- 0.76	0.59	- 2.40	- 0.34	1.12	1.34	2.89	4.32	2.13
	Total Bond Market	- 1.99	1.04	- 6.96	- 3.02	0.61	1.71	3.84	5.37	5.78
	<b>Global Fixed Income</b>									
	Short Term Bonds (Hedged to CAD)	- 0.92	0.08	- 3.59	- 1.28	0.47	0.95	2.22	3.62	1.80
	Total Bond Market (Hedged to CAD)	- 1.65	0.57	- 8.38	- 3.58	0.27	1.70	3.25	NA	4.39
	<b>Other Income Securities</b>									
	Canadian REITs	- 0.28	9.97	- 6.03	2.01	7.12	5.84	9.54	NA	20.16
	Canadian Utilities	- 2.21	1.29	- 7.77	3.58	9.88	7.22	9.09	NA	12.67
	Canadian Preferred Shares	- 0.96	6.24	- 10.95	4.48	0.89	1.10	NA	NA	14.63
	U.S. High Yield (USD)	- 1.29	2.47	- 5.46	1.34	2.87	4.09	7.16	6.72	9.26
Global REITs	- 2.44	5.10	- 6.01	2.15	5.92	7.99	7.79	8.78	16.02	
<b>EQUITIES</b>	<b>Canadian Equity</b>									
	Total Market	- 2.45	4.78	- 1.21	10.83	8.82	7.86	8.76	8.72	15.72
	Large & Mid Cap Value	- 2.56	5.87	- 0.33	12.79	8.99	8.41	9.64	9.64	17.98
	Large & Mid Cap Growth	- 2.19	3.91	- 2.47	6.80	6.91	6.61	7.31	6.70	15.86
	Small Cap	- 2.99	4.47	- 2.46	15.51	10.18	6.91	8.06	NA	21.66
	Small Cap Value	- 3.55	3.69	1.07	18.96	11.51	6.03	9.08	NA	23.27
	Small Cap Growth	- 2.42	5.26	- 6.70	11.24	8.28	7.41	7.16	NA	21.22
	<b>U.S. Equity</b>									
	Total Market	- 0.35	4.89	- 1.33	12.32	10.76	15.05	9.85	9.98	14.95
	Total Market in USD	- 2.34	4.39	- 8.07	11.79	9.42	11.87	10.35	9.67	19.25
	Large & Mid Cap Value	- 1.57	1.96	4.32	11.48	8.52	12.73	8.70	9.62	14.26
	Large & Mid Cap Growth	0.82	7.56	- 6.98	12.58	12.91	17.51	10.80	10.06	17.34
	Small Cap	0.31	8.41	0.88	10.60	7.30	12.16	9.61	7.92	19.55
	Small Cap Value	- 0.32	7.53	2.62	13.41	7.67	11.55	9.21	9.97	19.98
	Small Cap Growth	0.93	9.28	- 1.16	7.02	6.34	12.42	9.76	7.92	20.54
	<b>International Equity (Developed)</b>									
	Large & Mid Cap	- 0.10	6.35	3.97	7.35	3.90	7.81	6.60	6.00	13.00
	Large & Mid Cap in Local Currencies	0.62	6.96	5.53	9.46	5.66	7.47	7.25	5.85	14.56
	Large & Mid Cap Value	0.60	6.72	8.00	7.97	2.54	6.74	6.16	6.49	14.52
	Large & Mid Cap Growth	- 0.82	5.96	- 0.34	6.09	4.81	8.62	6.86	5.35	13.57
	Small Cap	- 0.18	5.64	- 3.05	5.79	1.91	9.10	8.93	NA	15.11
	Small Cap Value	0.39	6.52	0.84	6.19	1.74	8.63	9.00	NA	15.13
	Small Cap Growth	- 0.78	4.73	- 7.03	4.84	1.77	9.40	8.91	NA	16.01
	<b>Emerging Markets</b>									
	Large & Mid Cap	- 4.58	1.40	- 8.66	1.82	- 0.30	4.79	8.82	6.69	14.74
	Large & Mid Cap Value	- 3.46	1.93	- 5.56	3.39	- 0.31	3.63	8.90	NA	14.12
	Large & Mid Cap Growth	- 5.63	0.89	- 11.54	0.19	- 0.40	5.83	8.64	NA	16.61
Small Cap	- 0.86	3.43	- 2.26	11.27	3.02	6.44	10.00	NA	16.72	
Small Cap Value	- 1.67	1.87	0.25	11.18	2.96	6.96	11.63	NA	16.40	
Small Cap Growth	- 0.05	5.02	- 4.79	11.16	2.94	5.81	8.29	NA	17.42	

Source: DFA Web