

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	Canadian Fixed Income									
	Inflation (one month lag)	- 0.58	6.32	6.32	3.93	3.20	2.36	2.06	2.00	1.55
	Treasury Bills	0.34	0.34	2.15	1.01	1.22	0.97	1.61	2.67	0.31
	Short Term bonds	1.33	1.33	- 1.86	0.12	1.32	1.48	2.96	4.41	2.02
	Total Bond Market	3.08	3.08	- 5.77	- 2.15	1.05	2.02	3.98	5.55	5.55
	Global Fixed Income									
	Short Term Bonds (Hedged to CAD)	1.02	1.02	- 3.05	- 0.73	0.67	1.07	2.30	3.69	1.70
	Total Bond Market (Hedged to CAD)	2.26	2.26	- 8.07	- 2.64	0.55	1.94	3.39	NA	4.33
	Other Income Securities									
	Canadian REITs	10.28	10.28	- 4.53	0.97	6.97	5.99	9.61	NA	20.17
	Canadian Utilities	3.58	3.58	- 5.30	3.44	9.61	7.30	9.18	NA	12.74
	Canadian Preferred Shares	7.27	7.27	- 12.11	3.63	0.87	1.26	NA	NA	14.63
U.S. High Yield (USD)	3.81	3.81	- 5.22	1.29	2.96	4.28	7.30	6.83	9.25	
Global REITs	7.73	7.73	- 6.11	0.60	5.91	8.69	7.86	8.98	16.02	
EQUITIES	Canadian Equity									
	Total Market	7.41	7.41	1.55	9.50	8.69	8.27	8.89	8.98	15.74
	Large & Mid Cap Value	8.65	8.65	3.69	11.24	8.61	8.81	9.75	9.95	18.06
	Large & Mid Cap Growth	6.23	6.23	- 2.01	5.68	6.92	7.04	7.54	6.86	15.86
	Small Cap	7.69	7.69	3.07	13.55	10.08	7.02	8.08	NA	21.68
	Small Cap Value	7.51	7.51	9.58	17.06	11.44	6.25	9.13	NA	23.28
	Small Cap Growth	7.87	7.87	- 4.11	9.24	8.15	7.40	7.18	NA	21.24
	U.S. Equity									
	Total Market	5.26	5.26	- 3.73	9.83	10.97	15.58	9.63	9.96	14.94
	Total Market in USD	6.89	6.89	- 8.24	9.51	9.12	12.28	10.39	9.78	19.31
	Large & Mid Cap Value	3.58	3.58	4.47	8.86	8.75	13.39	8.48	9.74	14.24
	Large & Mid Cap Growth	6.69	6.69	- 11.89	10.21	13.10	17.90	10.58	9.91	17.34
	Small Cap	8.08	8.08	1.37	7.83	7.32	12.58	9.27	7.93	19.55
	Small Cap Value	7.88	7.88	4.37	10.27	7.57	12.03	8.89	9.93	19.99
	Small Cap Growth	8.28	8.28	- 1.90	4.57	6.46	12.76	9.41	7.63	20.54
	International Equity (Developed)									
	Large & Mid Cap	6.45	6.45	1.95	4.56	3.86	8.03	6.34	6.05	13.00
	Large & Mid Cap in Local Currencies	6.30	6.30	2.60	6.21	4.84	7.60	7.12	5.91	14.66
	Large & Mid Cap Value	6.08	6.08	5.61	4.76	2.31	6.73	5.85	6.53	14.52
	Large & Mid Cap Growth	6.84	6.84	- 2.00	3.74	4.98	9.08	6.64	5.42	13.56
	Small Cap	5.83	5.83	- 4.37	2.78	2.10	9.56	8.75	NA	15.11
	Small Cap Value	6.11	6.11	- 0.54	2.91	1.73	9.03	8.78	NA	15.13
	Small Cap Growth	5.54	5.54	- 8.31	2.13	2.15	9.90	8.71	NA	16.01
	Emerging Markets									
	Large & Mid Cap	6.27	6.27	- 7.38	2.08	0.57	5.46	8.77	6.86	14.59
	Large & Mid Cap Value	5.59	5.59	- 4.02	2.84	0.31	4.07	8.81	NA	14.03
	Large & Mid Cap Growth	6.91	6.91	- 10.50	1.18	0.70	6.71	8.64	NA	16.41
Small Cap	4.33	4.33	- 4.11	9.45	3.24	6.96	9.74	NA	16.71	
Small Cap Value	3.60	3.60	- 0.44	9.48	3.23	7.50	11.40	NA	16.37	
Small Cap Growth	5.07	5.07	- 7.73	9.21	3.10	6.32	8.01	NA	17.42	

Source: DFA Web