

	WWW.PWLCAPITAL.COM	1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Canadian Fixed Income</b>									
	Inflation (one month lag)	0.13	6.94	6.80	4.13	3.24	2.37	2.14	2.02	1.53
	Treasury Bills	0.34	1.82	1.82	0.95	1.17	0.95	1.60	2.67	0.31
	Short Term bonds	- 0.15	- 4.04	- 4.04	0.03	1.01	1.35	2.86	4.39	2.02
	Total Bond Market	- 1.65	- 11.69	- 11.69	- 2.20	0.27	1.63	3.78	5.46	5.55
	<b>Global Fixed Income</b>									
	Short Term Bonds (Hedged to CAD)	- 0.37	- 4.63	- 4.63	- 0.83	0.40	0.97	2.27	3.71	1.69
	Total Bond Market (Hedged to CAD)	- 1.24	- 11.53	- 11.53	- 2.78	- 0.05	1.66	3.31	N/A	4.19
	<b>Other Income Securities</b>									
	Canadian REITs	- 2.38	- 17.02	- 17.02	- 0.86	4.93	5.03	9.17	N/A	19.65
	Canadian Utilities	- 4.55	- 10.56	- 10.56	4.80	7.88	7.36	8.99	N/A	12.69
	Canadian Preferred Shares	- 1.75	- 18.08	- 18.08	1.25	- 0.22	0.61	N/A	N/A	14.27
	U.S. High Yield (USD)	- 0.62	- 11.19	- 11.19	0.05	2.31	4.03	7.27	6.80	9.11
	Global REITs	- 3.40	- 18.05	- 18.05	- 0.94	3.58	8.27	7.22	8.85	15.79
<b>EQUITIES</b>	<b>Canadian Equity</b>									
	Total Market	- 4.90	- 5.84	- 5.84	7.54	6.85	7.74	8.47	8.67	15.28
	Large & Mid Cap Value	- 4.42	1.60	1.60	7.83	6.60	8.16	9.30	9.56	17.57
	Large & Mid Cap Growth	- 5.38	- 13.99	- 13.99	5.04	5.38	6.62	7.18	6.59	15.44
	Small Cap	- 3.48	- 5.46	- 5.46	10.45	8.02	6.48	7.63	N/A	21.43
	Small Cap Value	- 2.90	3.63	3.63	13.44	9.37	5.91	8.65	N/A	23.08
	Small Cap Growth	- 4.06	- 14.84	- 14.84	6.67	6.11	6.66	6.78	N/A	20.95
	<b>U.S. Equity</b>									
	Total Market	- 5.91	- 13.34	- 13.34	8.64	10.50	15.64	9.04	9.78	14.85
	Total Market in USD	- 5.86	- 19.21	- 19.21	7.07	8.79	12.13	9.88	9.57	19.22
	Large & Mid Cap Value	- 4.08	- 0.82	- 0.82	7.52	8.35	13.74	7.99	9.70	14.18
	Large & Mid Cap Growth	- 7.71	- 23.99	- 23.99	9.37	12.71	17.67	9.91	9.61	17.24
	Small Cap	- 6.54	- 14.65	- 14.65	4.62	5.77	12.42	8.53	7.56	19.26
	Small Cap Value	- 6.61	- 8.27	- 8.27	6.24	5.77	11.87	8.15	9.82	19.74
	Small Cap Growth	- 6.47	- 21.01	- 21.01	2.13	5.14	12.62	8.66	7.37	20.26
	<b>International Equity (Developed)</b>									
	Large & Mid Cap	0.02	- 8.23	- 8.23	2.35	3.14	7.95	5.61	5.84	12.77
	Large & Mid Cap in Local Currencies	- 3.01	- 7.00	- 7.00	3.64	3.81	7.56	6.49	5.71	14.34
	Large & Mid Cap Value	1.21	1.28	1.28	2.13	1.75	6.74	5.19	6.33	14.34
	Large & Mid Cap Growth	- 1.18	- 17.35	- 17.35	1.95	4.10	8.89	5.86	5.14	13.28
	Small Cap	1.02	- 15.68	- 15.68	0.53	1.53	9.53	8.20	N/A	14.95
	Small Cap Value	1.94	- 8.81	- 8.81	0.41	0.96	9.10	8.18	N/A	14.92
	Small Cap Growth	0.07	- 22.36	- 22.36	0.13	1.79	9.78	8.14	N/A	15.91
	<b>Emerging Markets</b>									
	Large & Mid Cap	- 1.41	- 13.90	- 13.90	- 0.90	0.53	5.00	8.25	6.64	14.57
	Large & Mid Cap Value	- 1.51	- 9.15	- 9.15	- 0.67	0.48	3.71	8.39	N/A	14.11
	Large & Mid Cap Growth	- 1.31	- 18.20	- 18.20	- 1.28	0.47	6.15	8.02	N/A	16.32
	Small Cap	- 1.01	- 11.55	- 11.55	7.16	3.09	6.83	9.51	N/A	16.68
Small Cap Value	- 0.17	- 5.40	- 5.40	7.09	3.33	7.47	11.33	N/A	16.39	
Small Cap Growth	- 1.86	- 17.33	- 17.33	7.02	2.71	6.09	7.62	N/A	17.34	

Source: DFA Web