

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
INCOME	Fixed Income								
	Canadian Treasury Bills	0.28	0.85	0.93	0.81	1.03	0.89	1.61	0.24
	Canadian Short-Term Bonds	-1.44	-4.64	-5.44	-0.25	0.85	1.37	2.97	1.91
	Global Government Short-Term Bonds (hedged to CAD)	-1.37	-3.77	-4.53	-0.55	0.53	1.14	2.43	1.39
	Canadian Total Bond Market	-2.79	-11.37	-11.32	-2.63	0.48	1.77	3.98	5.31
	Total Global Bond Market (hedged to CAD)	-2.67	-9.28	-10.10	-2.32	0.50	2.07	3.61	3.74
	Real Estate Investment Trusts (REITs)								
Canadian REITs	-4.80	-17.19	-12.97	-0.31	6.08	5.18	9.07	18.91	
Global REITs	-3.96	-15.92	-10.89	-0.44	3.75	7.99	6.18	15.06	
EQUITY	Canadian Equity								
	Total Market	-1.61	-7.19	-3.38	8.75	8.12	8.13	8.44	14.86
	Value	-2.41	1.14	10.36	10.44	8.56	8.94	9.25	17.32
	Growth	-1.33	-16.91	-16.63	4.55	5.99	6.59	7.11	14.96
	Small Cap Value	-1.33	0.96	8.49	16.65	9.45	6.08	8.61	22.55
	Small Cap Growth	-1.19	-16.14	-17.99	7.58	7.28	6.82	6.84	20.53
	U.S. Equity								
	Total Market	-1.61	-13.86	-10.13	11.36	12.26	16.00	8.89	14.12
	Value	-0.84	-6.53	-2.82	8.34	8.81	13.70	7.58	13.26
	Growth	-2.56	-20.37	-16.11	13.96	15.78	18.40	10.02	16.66
	Small Cap Value	-1.03	-8.94	-6.92	9.84	7.49	12.64	8.04	18.93
	Small Cap Growth	1.24	-19.43	-22.54	5.42	7.63	13.32	8.82	19.79
	International Equity								
	Total Market	-2.60	-17.21	-17.90	1.95	2.45	8.28	5.24	11.97
	Value	-1.24	-10.12	-10.78	1.40	0.58	6.67	4.26	13.37
	Growth	-4.00	-23.07	-23.07	1.82	4.05	9.09	5.38	12.29
	Small Cap Value	-1.67	-15.43	-18.23	1.83	1.07	9.79	7.64	14.03
	Small Cap Growth	-2.99	-25.48	-28.29	2.37	2.82	10.28	7.59	15.18
	Emerging Markets Equity								
	Total Market	2.90	-14.23	-18.28	3.06	1.82	6.08	7.94	13.01
	Value	2.32	-11.43	-14.49	1.25	0.50	4.20	7.72	12.93
	Growth	2.92	-17.29	-23.02	3.00	2.25	7.40	7.85	14.35
	Small Cap Value	4.49	-8.50	-10.44	8.54	3.95	8.05	10.77	16.02
Small Cap Growth	4.99	-16.71	-16.16	10.26	4.56	7.13	7.23	16.85	
International and Emerging Markets Equity									
Total Market	-1.00	-15.93	-17.54	1.96	2.22	7.49	5.26	11.09	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's