

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
INCOME	Fixed Income								
	Canadian Treasury Bills	0.22	0.69	0.80	0.80	1.01	0.88	1.61	0.24
	Canadian Short-Term Bonds	1.19	-3.26	-4.02	0.44	1.23	1.52	3.07	1.86
	Global Government Short-Term Bonds (hedged to CAD)	0.89	-2.43	-3.26	0.19	0.87	1.31	2.53	1.35
	Canadian Total Bond Market	3.92	-8.81	-8.87	-1.10	1.34	2.05	4.20	5.10
	Total Global Bond Market (hedged to CAD)	2.53	-6.79	-7.82	-0.70	1.22	2.38	3.82	3.37
	Real Estate Investment Trusts (REITs)								
Canadian REITs	5.91	-13.01	-7.55	2.71	7.47	5.65	9.47	18.62	
Global REITs	7.66	-12.45	-4.38	2.13	4.59	8.30	6.33	14.93	
EQUITY	Canadian Equity								
	Total Market	4.66	-5.68	-0.20	9.50	8.62	8.59	8.54	14.72
	Value	2.83	3.63	14.28	10.95	9.06	9.44	9.41	17.24
	Growth	5.77	-15.79	-13.94	5.42	6.49	7.07	7.12	14.76
	Small Cap Value	7.32	2.33	10.66	17.15	10.10	6.38	8.63	22.37
	Small Cap Growth	8.85	-15.13	-14.40	8.37	7.77	7.35	6.97	20.20
	U.S. Equity								
	Total Market	8.65	-12.45	-4.90	11.63	12.73	16.30	8.92	14.07
	Value	5.92	-5.74	1.18	7.99	8.79	13.86	7.58	13.26
	Growth	11.26	-18.28	-9.60	15.11	16.87	18.83	10.09	16.57
	Small Cap Value	8.95	-8.00	-2.25	8.55	7.23	12.92	7.99	18.96
	Small Cap Growth	10.45	-20.42	-21.15	3.86	7.39	13.41	8.67	19.80
	International Equity								
	Total Market	4.52	-15.00	-13.02	2.36	3.06	8.68	5.28	11.75
	Value	1.40	-8.99	-7.51	0.81	0.76	7.00	4.26	13.35
	Growth	7.20	-19.87	-16.97	3.20	5.07	9.58	5.48	11.76
	Small Cap Value	4.25	-13.99	-13.71	2.10	1.54	10.08	7.65	13.89
	Small Cap Growth	7.62	-23.18	-22.75	2.82	3.76	10.76	7.55	14.76
	Emerging Markets Equity								
	Total Market	-0.54	-16.65	-17.65	0.79	1.73	5.60	7.78	13.00
	Value	-1.57	-13.44	-13.07	-1.18	0.51	3.74	7.55	12.92
	Growth	-0.29	-19.63	-22.40	1.10	2.18	6.91	7.74	14.37
Small Cap Value	2.14	-12.43	-11.95	5.42	3.52	7.59	10.45	15.92	
Small Cap Growth	2.01	-20.67	-18.48	7.20	3.98	6.74	6.87	16.73	
International and Emerging Markets Equity									
Total Market	2.61	-15.07	-13.97	1.59	2.59	7.64	5.23	11.03	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's