

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Fixed Income</b>								
	Canadian Treasury Bills	0.12	0.38	0.50	0.79	0.96	0.87	1.62	0.24
	Canadian Short-Term Bonds	0.25	-3.63	-4.22	0.36	0.87	1.52	3.16	1.88
	Global Government Short-Term Bonds (hedged to CAD)	0.28	-2.84	-3.44	0.26	0.78	1.33	2.61	1.33
	Canadian Total Bond Market	-0.06	-10.28	-8.55	-1.28	0.39	1.95	4.22	5.04
	Total Global Bond Market (hedged to CAD)	-0.13	-7.68	-7.08	-0.36	1.01	2.41	3.89	3.30
	<b>Real Estate Investment Trusts (REITs)</b>								
Canadian REITs	-3.17	-8.37	5.44	5.11	8.05	6.81	9.77	17.96	
Global REITs	-5.94	-12.89	3.94	1.85	3.45	8.86	6.32	14.34	
<b>EQUITY</b>	<b>Canadian Equity</b>								
	Total Market	0.06	-1.28	7.91	12.23	9.43	9.29	8.00	14.10
	Value	3.15	11.45	22.98	14.52	11.14	10.62	9.14	16.58
	Growth	-2.82	-13.98	-6.31	7.16	6.19	7.32	6.38	14.38
	Small Cap Value	0.76	8.32	20.01	21.46	11.08	7.26	8.13	21.60
	Small Cap Growth	-3.65	-12.50	-10.03	12.78	8.16	7.38	6.27	19.52
	<b>U.S. Equity</b>								
	Total Market	-1.17	-13.78	0.84	13.07	11.28	16.30	8.18	13.40
	Value	0.89	-4.39	5.67	10.28	8.07	14.32	7.01	12.74
	Growth	-3.33	-21.78	-1.85	15.72	14.62	18.40	9.21	15.83
	Small Cap Value	0.87	-8.12	-3.33	9.75	6.43	12.95	7.19	18.25
	Small Cap Growth	-2.90	-24.69	-22.22	3.85	5.48	12.78	7.19	19.24
	<b>International Equity</b>								
	Total Market	-0.51	-11.85	-7.10	4.10	2.80	9.53	4.93	11.35
	Value	1.40	-2.27	0.03	3.24	1.37	8.36	4.04	12.92
	Growth	-2.19	-19.83	-12.65	4.27	3.83	9.99	4.94	11.52
	Small Cap Value	-1.14	-9.55	-7.73	3.80	1.90	10.72	7.56	13.37
	Small Cap Growth	-2.41	-20.99	-16.53	4.18	3.30	11.22	7.07	14.22
	<b>Emerging Markets Equity</b>								
	Total Market	-0.86	-11.50	-14.79	3.39	2.70	6.46	7.47	12.84
	Value	-0.18	-7.96	-9.54	0.72	1.26	4.60	7.26	12.88
	Growth	-1.01	-15.06	-21.87	4.44	3.43	7.80	7.35	14.20
Small Cap Value	-2.68	-6.72	-3.04	7.31	4.31	8.20	10.44	15.52	
Small Cap Growth	-2.63	-14.14	-7.07	10.02	4.73	7.55	6.88	16.22	
<b>International and Emerging Markets Equity</b>									
Total Market	-0.39	-11.36	-9.48	3.63	2.65	8.54	4.88	10.74	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's