

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
<b>INCOME</b>	<b>Fixed Income</b>								
	Canadian Treasury Bills	0.05	0.09	0.23	0.79	0.92	0.85	1.62	0.23
	Canadian Short-Term Bonds	-1.89	-2.98	-3.31	0.84	1.12	1.66	3.28	1.59
	Global Government Short-Term Bonds (hedged to CAD)	-1.38	-2.37	-2.81	0.66	0.96	1.42	2.69	1.09
	Canadian Total Bond Market	-2.99	-6.97	-4.52	0.45	1.58	2.55	4.54	4.60
	Total Global Bond Market (hedged to CAD)	-2.14	-4.96	-3.90	1.06	1.84	2.90	4.14	2.87
	<b>Real Estate Investment Trusts (REITs)</b>								
Canadian REITs	2.56	-0.40	23.20	7.45	10.11	8.08	10.29	17.68	
Global REITs	3.87	-4.89	18.23	5.05	5.71	9.91	6.74	13.98	
<b>EQUITY</b>	<b>Canadian Equity</b>								
	Total Market	3.96	3.82	20.19	14.15	10.34	9.08	8.15	13.89
	Value	2.57	10.70	30.78	13.95	10.35	9.64	8.80	16.55
	Growth	5.22	-3.58	9.78	11.77	8.88	7.90	6.95	13.75
	Small Cap Value	4.05	10.61	34.33	20.54	10.58	6.59	8.46	21.62
	Small Cap Growth	3.36	-0.70	5.29	16.20	10.57	7.56	7.18	18.98
	<b>U.S. Equity</b>								
	Total Market	1.67	-6.34	11.23	15.62	13.89	16.86	8.04	12.94
	Value	1.26	-1.85	10.98	10.52	8.85	14.22	6.76	12.65
	Growth	2.33	-10.06	14.26	20.86	19.31	19.68	9.14	14.90
	Small Cap Value	0.41	-3.49	2.68	10.23	7.16	13.03	7.23	18.20
	Small Cap Growth	-1.07	-13.60	-14.86	7.45	8.89	13.72	7.25	18.64
	<b>International Equity</b>								
	Total Market	-0.99	-7.37	-0.21	5.49	5.42	8.93	5.13	11.40
	Value	-0.86	-0.79	2.91	2.90	2.83	7.23	4.05	12.99
	Growth	-0.92	-12.93	-2.09	7.34	7.52	9.88	5.18	11.42
	Small Cap Value	-1.83	-5.43	-1.28	4.59	4.40	9.94	8.12	13.54
	Small Cap Growth	-1.27	-13.65	-7.31	7.18	7.39	11.39	7.67	14.24
	<b>Emerging Markets Equity</b>								
	Total Market	-3.15	-7.69	-10.05	3.39	4.80	5.92	7.39	12.87
	Value	-2.58	-4.50	-4.13	0.93	2.89	3.87	7.23	12.85
	Growth	-4.88	-11.27	-18.80	4.06	6.11	7.37	7.25	14.35
Small Cap Value	1.21	-2.76	6.20	7.52	5.76	7.73	10.52	15.49	
Small Cap Growth	0.98	-7.94	3.52	11.21	6.93	7.55	6.86	16.10	
<b>International and Emerging Markets Equity</b>									
Total Market	-1.80	-7.30	-3.66	4.54	5.06	7.90	4.97	10.79	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's