

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	<b>Canadian Fixed Income</b>									
	Inflation (one month lag)	1.03	1.94	5.69	2.96	2.51	1.93	2.00	1.91	1.28
	Treasury Bills	0.05	0.09	0.23	0.79	0.92	0.85	1.62	2.79	0.23
	Short Term bonds	- 1.83	- 3.88	- 4.22	0.53	0.93	1.57	3.23	4.69	1.59
	Total Bond Market	- 2.98	- 9.54	- 7.15	- 0.48	1.01	2.26	4.40	5.93	4.60
	<b>Global Fixed Income</b>									
	Short Term Bonds (Hedged to CAD)	- 1.38	- 2.37	- 2.81	0.66	0.96	1.42	2.69	4.10	1.09
	Total Bond Market (Hedged to CAD)	- 1.33	- 2.89	- 2.19	2.37	2.26	3.11	4.14	N/A	2.87
	<b>Other Income Securities</b>									
	Canadian REITs	2.56	- 0.40	23.20	7.45	10.11	8.08	10.29	N/A	17.68
	Canadian Utilities	6.85	4.96	13.29	16.95	12.07	9.40	9.75	N/A	11.67
	Canadian Preferred Shares	- 0.27	- 2.53	6.88	8.12	4.45	2.81	N/A	N/A	13.20
	U.S. High Yield (USD)	- 1.15	- 4.84	- 0.66	4.58	4.69	5.75	7.48	7.32	7.51
Global REITs	4.01	- 4.69	19.23	6.09	6.83	11.07	7.98	9.83	14.02	
EQUITIES	<b>Canadian Equity</b>									
	Total Market	3.96	3.82	20.19	14.15	10.34	9.08	8.15	9.05	13.89
	Large & Mid Cap Value	2.57	10.70	30.78	13.95	10.35	9.64	8.80	9.77	16.55
	Large & Mid Cap Growth	5.22	- 3.58	9.78	11.77	8.88	7.90	6.95	7.03	13.75
	Small Cap	3.72	5.03	19.42	18.68	10.79	7.24	7.40	N/A	19.75
	Small Cap Value	4.05	10.61	34.33	20.54	10.58	6.59	8.46	N/A	21.62
	Small Cap Growth	3.36	- 0.70	5.29	16.20	10.57	7.56	7.18	N/A	18.98
	<b>U.S. Equity</b>									
	Total Market	1.67	- 6.34	11.23	15.62	13.89	16.86	8.04	10.72	12.94
	Total Market in USD	3.24	- 5.28	11.92	18.24	15.40	14.28	9.37	10.55	16.37
	Large & Mid Cap Value	1.26	- 1.85	10.98	10.52	8.85	14.22	6.76	10.34	12.65
	Large & Mid Cap Growth	2.33	- 10.06	14.26	20.86	19.31	19.68	9.14	10.85	14.89
	Small Cap	- 0.30	- 8.56	- 6.37	9.27	8.32	13.54	8.23	8.23	17.69
	Small Cap Value	0.41	- 3.49	2.68	10.23	7.16	13.03	7.23	10.78	18.20
	Small Cap Growth	- 1.07	- 13.60	- 14.86	7.45	8.89	13.72	7.25	8.12	18.64
	<b>International Equity (Developed)</b>									
	Large & Mid Cap	- 0.89	- 6.96	0.54	5.39	5.33	8.67	4.70	6.10	11.17
	Large & Mid Cap in Local Currencies	2.14	- 3.73	6.21	8.23	6.55	8.61	4.97	5.82	13.10
	Large & Mid Cap Value	- 0.86	- 0.79	2.91	2.90	2.83	7.23	4.05	6.47	12.99
	Large & Mid Cap Growth	- 0.92	- 12.93	- 2.09	7.34	7.52	9.88	5.18	5.58	11.42
	Small Cap	- 1.56	- 9.55	- 4.23	6.11	6.02	10.75	7.78	N/A	13.42
	Small Cap Value	- 1.83	- 5.43	- 1.28	4.59	4.40	9.94	8.12	N/A	13.54
	Small Cap Growth	- 1.27	- 13.65	- 7.31	7.18	7.39	11.39	7.67	N/A	14.24
	<b>Emerging Markets</b>									
	Large & Mid Cap	- 3.71	- 7.96	- 11.63	2.97	4.97	6.07	7.64	6.85	12.84
	Large & Mid Cap Value	- 2.54	- 4.44	- 3.67	1.43	3.39	4.37	7.69	5.84	12.86
	Large & Mid Cap Growth	- 4.85	- 11.22	- 18.65	4.29	6.36	7.62	7.49	5.73	14.34
	Small Cap	1.13	- 5.33	5.37	9.90	6.81	8.05	9.03	5.24	15.62
	Small Cap Value	1.26	- 2.66	6.75	8.06	6.26	8.18	10.91	6.79	15.50
	Small Cap Growth	1.00	- 7.90	3.98	11.57	7.24	7.82	7.10	3.13	16.10

Source: DFA Web