

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
INCOME	Fixed Income								
	Canadian Treasury Bills	0.03	0.04	0.21	0.82	0.92	0.86	1.63	0.23
	Canadian Short-Term Bonds	-0.16	-1.11	-1.36	1.77	1.53	1.85	3.31	1.59
	Global Government Short-Term Bonds (hedged to CAD)	-0.37	-1.00	-1.43	1.34	1.25	1.56	2.74	1.09
	Canadian Total Bond Market	-0.72	-4.10	-3.04	2.26	2.28	2.83	4.60	4.60
	Total Global Bond Market (hedged to CAD)	-1.33	-2.89	-2.19	2.37	2.26	3.11	4.20	2.87
	Real Estate Investment Trusts (REITs)								
Canadian REITs	1.32	-2.89	25.86	7.89	9.61	7.82	10.21	17.67	
Global REITs	-2.60	-8.43	16.84	5.22	4.69	9.99	6.81	13.98	
EQUITY	Canadian Equity								
	Total Market	0.28	-0.13	20.09	13.06	9.78	8.48	8.10	13.82
	Value	1.38	7.93	35.99	12.80	9.76	9.33	8.72	16.54
	Growth	-1.72	-8.36	5.79	10.69	8.38	7.05	6.95	13.63
	Small Cap Value	4.56	6.31	32.00	19.05	9.97	6.06	8.55	21.58
	Small Cap Growth	0.29	-3.92	2.54	14.32	10.41	6.45	7.28	18.96
	U.S. Equity								
	Total Market	-2.78	-7.88	12.50	16.09	13.69	17.19	8.15	12.93
	Value	-1.43	-3.07	15.21	10.82	8.51	14.58	6.91	12.66
	Growth	-4.51	-12.10	12.76	21.64	19.20	19.97	9.16	14.89
	Small Cap Value	1.38	-3.88	6.83	9.53	7.04	13.50	7.56	18.20
	Small Cap Growth	0.16	-12.67	-17.25	7.86	9.53	14.24	7.73	18.63
	International Equity								
	Total Market	-1.96	-6.44	2.34	6.54	6.33	9.16	5.44	11.45
	Value	-1.63	0.08	6.52	3.52	3.72	7.37	4.42	13.06
	Growth	-2.48	-12.12	-0.77	8.81	8.44	10.16	5.40	11.46
	Small Cap Value	-0.98	-3.67	3.22	5.54	5.22	10.30	8.44	13.52
	Small Cap Growth	-2.14	-12.53	-5.96	8.47	8.38	11.71	7.97	14.26
	Emerging Markets Equity								
	Total Market	-3.19	-4.69	-8.89	5.30	6.15	6.06	7.87	12.82
	Value	-1.92	-1.98	-1.78	2.34	3.91	3.83	7.60	12.81
	Growth	-4.52	-6.71	-18.15	6.86	8.06	7.82	7.85	14.21
	Small Cap Value	-2.38	-3.92	6.56	8.05	6.20	7.33	10.94	15.54
Small Cap Growth	-3.14	-8.83	2.51	11.61	7.43	7.31	7.16	16.14	
International and Emerging Markets Equity									
Total Market	-2.42	-5.60	-1.62	5.91	6.15	8.12	5.32	10.82	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's