

| WWW.PWLCAPITAL.COM | | 1 MONTH | YEAR-TO-DATE | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | 20 YEARS | 30 YEARS | 5-YEAR STD DEV |
|--------------------|---|---------|--------------|---------|---------|---------|----------|----------|----------|----------------|
| INCOME | Canadian Fixed Income | | | | | | | | | |
| | Inflation (one month lag) | - 0.14 | 4.80 | 4.80 | 2.58 | 2.32 | 1.82 | 1.97 | 1.86 | 1.22 |
| | Treasury Bills | 0.02 | 0.02 | 0.18 | 0.85 | 0.92 | 0.86 | 1.63 | 2.83 | 0.23 |
| | Short Term bonds | - 1.05 | - 1.05 | - 2.10 | 1.87 | 1.61 | 1.84 | 3.33 | 4.79 | 1.51 |
| | Total Bond Market | - 3.44 | - 3.44 | - 4.83 | 2.56 | 2.62 | 2.86 | 4.67 | 6.13 | 4.29 |
| | Global Fixed Income | | | | | | | | | |
| | Short Term Bonds (Hedged to CAD) | - 0.63 | - 0.63 | - 1.43 | 1.47 | 1.37 | 1.62 | 2.77 | 4.18 | 1.01 |
| | Total Bond Market (Hedged to CAD) | - 1.58 | - 1.58 | - 2.42 | 2.85 | 2.71 | 3.29 | 4.29 | N/A | 2.80 |
| | Other Income Securities | | | | | | | | | |
| | Canadian REITs | - 4.15 | - 4.15 | 29.11 | 8.76 | 10.05 | 8.04 | 10.44 | N/A | 17.70 |
| | Canadian Utilities | - 2.17 | - 2.17 | 6.39 | 17.64 | 11.75 | 8.85 | 9.64 | N/A | 11.52 |
| | Canadian Preferred Shares | - 0.02 | - 0.02 | 16.34 | 9.62 | 5.68 | 3.01 | N/A | N/A | 13.16 |
| | U.S. High Yield (USD) | - 2.73 | - 2.73 | 2.06 | 6.26 | 5.40 | 6.21 | 7.65 | 7.53 | 7.50 |
| Global REITs | - 5.96 | - 5.96 | 23.39 | 7.28 | 7.37 | 11.35 | 8.34 | 9.63 | 14.01 | |
| EQUITIES | Canadian Equity | | | | | | | | | |
| | Total Market | - 0.41 | - 0.41 | 24.98 | 14.13 | 9.76 | 8.63 | 8.08 | 8.73 | 13.82 |
| | Large & Mid Cap Value | 6.46 | 6.46 | 42.81 | 13.46 | 9.50 | 9.49 | 8.52 | 9.40 | 16.55 |
| | Large & Mid Cap Growth | - 6.76 | - 6.76 | 10.40 | 12.45 | 8.71 | 7.30 | 7.15 | 6.79 | 13.59 |
| | Small Cap | - 1.22 | - 1.22 | 19.35 | 17.24 | 9.98 | 6.35 | 7.50 | N/A | 19.70 |
| | Small Cap Value | 1.67 | 1.67 | 33.55 | 18.15 | 8.86 | 5.97 | 8.51 | N/A | 21.53 |
| | Small Cap Growth | - 4.20 | - 4.20 | 6.05 | 15.79 | 10.76 | 6.40 | 7.34 | N/A | 18.96 |
| | U.S. Equity | | | | | | | | | |
| | Total Market | - 5.24 | - 5.24 | 18.27 | 18.66 | 15.54 | 17.80 | 8.24 | 10.79 | 12.94 |
| | Total Market in USD | - 5.88 | - 5.88 | 18.80 | 19.93 | 16.11 | 15.03 | 9.46 | 10.49 | 16.30 |
| | Large & Mid Cap Value | - 1.66 | - 1.66 | 22.83 | 12.63 | 9.94 | 14.98 | 7.05 | 10.44 | 12.78 |
| | Large & Mid Cap Growth | - 7.96 | - 7.96 | 17.00 | 25.10 | 21.67 | 20.87 | 9.23 | 10.89 | 14.75 |
| | Small Cap | - 9.01 | - 9.01 | - 1.64 | 10.80 | 9.15 | 14.01 | 8.28 | 8.28 | 17.72 |
| | Small Cap Value | - 5.19 | - 5.19 | 14.25 | 10.53 | 7.39 | 13.30 | 7.57 | 10.90 | 18.23 |
| | Small Cap Growth | - 12.81 | - 12.81 | - 15.42 | 10.17 | 10.38 | 14.38 | 7.41 | 8.02 | 18.68 |
| | International Equity (Developed) | | | | | | | | | |
| | Large & Mid Cap | - 4.18 | - 4.18 | 6.55 | 8.17 | 7.32 | 9.51 | 5.18 | 5.88 | 11.22 |
| | Large & Mid Cap in Local Currencies | - 3.64 | - 3.64 | 14.82 | 9.99 | 7.54 | 9.26 | 5.22 | 5.60 | 13.07 |
| | Large & Mid Cap Value | 1.73 | 1.73 | 12.43 | 4.76 | 4.53 | 7.92 | 4.56 | 6.25 | 13.06 |
| | Large & Mid Cap Growth | - 9.89 | - 9.89 | 0.50 | 11.08 | 9.82 | 10.89 | 5.65 | 5.37 | 11.45 |
| | Small Cap | - 6.68 | - 6.68 | 1.97 | 8.69 | 8.07 | 11.71 | 8.40 | N/A | 13.46 |
| | Small Cap Value | - 2.71 | - 2.71 | 7.81 | 6.55 | 6.22 | 10.92 | 8.71 | N/A | 13.58 |
| | Small Cap Growth | - 10.62 | - 10.62 | - 3.93 | 10.40 | 9.69 | 12.34 | 8.14 | N/A | 14.27 |
| | Emerging Markets | | | | | | | | | |
| | Large & Mid Cap | - 1.21 | - 1.21 | - 7.36 | 6.42 | 8.14 | 7.05 | 8.45 | 7.43 | 12.76 |
| | Large & Mid Cap Value | - 0.05 | - 0.05 | 2.46 | 3.48 | 5.90 | 4.91 | 8.33 | N/A | 12.96 |
| | Large & Mid Cap Growth | - 2.29 | - 2.29 | - 15.80 | 9.15 | 10.19 | 9.06 | 8.45 | N/A | 14.09 |
| | Small Cap | - 3.76 | - 3.76 | 13.42 | 11.97 | 9.32 | 8.75 | 9.58 | N/A | 15.83 |
| | Small Cap Value | - 1.56 | - 1.56 | 15.41 | 9.97 | 8.77 | 8.82 | 11.60 | N/A | 15.79 |
| | Small Cap Growth | - 5.87 | - 5.87 | 11.41 | 13.81 | 9.73 | 8.59 | 7.61 | N/A | 16.23 |

Source: DFA Web