

| WWW.PWLCAPITAL.COM | | 1 MONTH | YEAR-TO-DATE | 1 YEAR | 3 YEARS | 5 YEARS | 10 YEARS | 20 YEARS | 30 YEARS | 5-YEAR STD DEV |
|-----------------------|---|---------|--------------|--------|---------|---------|----------|----------|----------|----------------|
| INCOME | Canadian Fixed Income | | | | | | | | | |
| | Inflation (one month lag) | 0.70 | 4.73 | 4.65 | 2.38 | 2.19 | 1.77 | 1.99 | 1.86 | 1.25 |
| | Treasury Bills | 0.04 | 0.17 | 0.19 | 0.95 | 0.93 | 0.88 | 1.65 | 2.87 | 0.22 |
| | Short Term bonds | 0.23 | - 1.29 | - 1.06 | 2.62 | 1.78 | 1.99 | 3.37 | 4.86 | 1.51 |
| | Total Bond Market | 0.87 | - 4.14 | - 3.79 | 4.11 | 2.87 | 3.27 | 4.76 | 6.25 | 4.26 |
| | Global Fixed Income | | | | | | | | | |
| | Short Term Bonds (Hedged to CAD) | 0.26 | - 0.53 | - 0.48 | 2.16 | 1.59 | 1.85 | 2.82 | 4.28 | 0.99 |
| | Total Bond Market (Hedged to CAD) | 0.74 | - 0.95 | - 0.68 | 4.35 | 3.10 | 3.78 | 4.39 | N/A | 2.67 |
| | Other Income Securities | | | | | | | | | |
| | Canadian REITs | - 4.06 | 26.76 | 23.45 | 9.32 | 10.38 | 8.23 | 10.47 | N/A | 17.42 |
| | Canadian Utilities | - 1.06 | 5.41 | 6.26 | 17.41 | 11.92 | 8.42 | 9.46 | N/A | 11.25 |
| | Canadian Preferred Shares | - 1.50 | 17.78 | 20.63 | 8.39 | 6.99 | 3.20 | N/A | N/A | 13.31 |
| U.S. High Yield (USD) | - 0.97 | 3.34 | 5.29 | 7.39 | 6.29 | 6.91 | 7.71 | 7.73 | 7.37 | |
| Global REITs | 2.06 | 24.06 | 26.97 | 8.64 | 7.68 | 12.15 | 8.53 | 10.03 | 13.64 | |
| EQUITIES | Canadian Equity | | | | | | | | | |
| | Total Market | - 1.62 | 21.38 | 23.47 | 14.21 | 9.74 | 8.63 | 8.12 | 8.81 | 13.78 |
| | Large & Mid Cap Value | - 2.48 | 29.58 | 31.33 | 10.15 | 8.05 | 8.79 | 8.01 | 9.08 | 16.26 |
| | Large & Mid Cap Growth | - 0.59 | 13.06 | 15.84 | 15.59 | 9.94 | 7.87 | 7.58 | 7.27 | 13.17 |
| | Small Cap | - 2.32 | 20.63 | 26.02 | 19.15 | 10.58 | 6.81 | 8.06 | N/A | 19.68 |
| | Small Cap Value | - 2.96 | 27.00 | 32.19 | 16.98 | 8.56 | 6.04 | 8.75 | N/A | 21.51 |
| | Small Cap Growth | - 1.58 | 14.14 | 19.71 | 20.80 | 12.32 | 7.26 | 8.16 | N/A | 18.80 |
| | U.S. Equity | | | | | | | | | |
| | Total Market | 1.91 | 21.74 | 25.06 | 18.79 | 16.41 | 18.68 | 8.48 | 11.39 | 12.64 |
| | Total Market in USD | - 1.52 | 20.90 | 26.34 | 20.20 | 17.51 | 15.95 | 9.59 | 10.94 | 15.92 |
| | Large & Mid Cap Value | - 0.16 | 18.55 | 21.01 | 10.14 | 9.32 | 15.15 | 7.04 | 10.76 | 12.69 |
| | Large & Mid Cap Growth | 4.12 | 25.82 | 29.38 | 27.69 | 23.93 | 22.31 | 9.61 | 11.70 | 14.08 |
| | Small Cap | - 0.82 | 13.09 | 20.79 | 12.88 | 11.09 | 15.72 | 8.84 | 8.84 | 17.23 |
| | Small Cap Value | - 0.05 | 24.10 | 31.66 | 10.23 | 8.06 | 14.38 | 8.18 | 11.66 | 18.17 |
| | Small Cap Growth | - 1.57 | 3.09 | 10.82 | 14.71 | 13.67 | 16.74 | 8.40 | 9.29 | 17.60 |
| | International Equity (Developed) | | | | | | | | | |
| | Large & Mid Cap | - 1.33 | 6.57 | 9.65 | 8.54 | 8.17 | 9.92 | 5.03 | 6.14 | 10.99 |
| | Large & Mid Cap in Local Currencies | - 2.51 | 13.80 | 16.60 | 9.54 | 8.40 | 9.68 | 5.14 | 5.60 | 12.93 |
| | Large & Mid Cap Value | - 2.74 | 5.38 | 8.19 | 2.79 | 4.08 | 7.61 | 4.06 | 6.31 | 13.05 |
| | Large & Mid Cap Growth | - 0.02 | 7.38 | 10.71 | 14.02 | 12.06 | 12.04 | 5.86 | 5.82 | 10.35 |
| | Small Cap | - 2.30 | 6.23 | 11.56 | 10.17 | 9.68 | 12.70 | 8.42 | N/A | 13.02 |
| | Small Cap Value | - 2.55 | 6.63 | 11.97 | 6.29 | 6.83 | 11.38 | 8.51 | N/A | 13.47 |
| | Small Cap Growth | - 2.05 | 5.56 | 10.88 | 13.77 | 12.37 | 13.88 | 8.43 | N/A | 13.29 |
| | Emerging Markets | | | | | | | | | |
| | Large & Mid Cap | - 0.72 | - 3.41 | 1.99 | 8.37 | 8.88 | 8.02 | 9.15 | 8.36 | 12.76 |
| | Large & Mid Cap Value | - 0.77 | 1.55 | 8.42 | 4.33 | 5.96 | 5.75 | 8.91 | N/A | 12.95 |
| | Large & Mid Cap Growth | - 0.67 | - 7.97 | - 3.87 | 12.19 | 11.59 | 10.14 | 9.27 | N/A | 14.04 |
| | Small Cap | 0.46 | 15.19 | 22.06 | 13.36 | 9.88 | 9.71 | 10.33 | N/A | 15.68 |
| | Small Cap Value | - 0.59 | 13.48 | 19.97 | 10.85 | 9.16 | 9.67 | 12.30 | N/A | 15.76 |
| | Small Cap Growth | 1.51 | 16.83 | 24.06 | 15.69 | 10.44 | 9.64 | 8.49 | N/A | 15.94 |

Source: DFA Web