

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	<b>Canadian Fixed Income</b>									
	Inflation (one month lag)	0.28	2.91	3.06	1.91	1.84	1.67	1.84	1.79	1.22
	Treasury Bills	0.01	0.06	0.13	1.08	0.95	0.90	1.72	2.96	0.22
	Short Term bonds	0.46	- 0.18	0.67	3.27	2.01	2.26	3.68	5.15	1.41
	Total Bond Market	1.09	- 2.41	- 2.60	4.80	2.69	3.80	5.13	6.65	4.29
	<b>Global Fixed Income</b>									
	Short Term Bonds (Hedged to CAD)	0.34	0.00	0.17	2.54	1.56	1.99	2.97	4.49	0.99
	Total Bond Market (Hedged to CAD)	1.26	- 0.29	0.16	4.57	2.66	4.00	4.58	N/A	2.76
	<b>Other Income Securities</b>									
	Canadian REITs	4.64	27.14	38.71	10.35	8.54	8.64	10.85	N/A	17.24
	Canadian Utilities	2.95	7.99	19.35	18.59	11.22	9.11	9.92	N/A	11.51
	Canadian Preferred Shares	0.80	15.21	29.47	4.60	7.09	2.93	N/A	N/A	13.37
	U.S. High Yield (USD)	0.38	4.01	10.62	7.19	6.99	6.58	7.76	8.02	7.37
	Global REITs	4.89	19.84	26.89	7.99	4.74	11.35	8.63	9.88	13.57
EQUITIES	<b>Canadian Equity</b>									
	Total Market	0.80	18.23	29.14	10.67	10.10	7.80	7.82	8.66	13.61
	Large & Mid Cap Value	- 1.24	23.73	42.08	6.22	9.44	7.81	7.64	8.84	16.22
	Large & Mid Cap Growth	2.73	11.87	15.72	12.17	9.94	7.14	7.21	7.23	12.84
	Small Cap	0.38	17.17	34.34	13.73	9.46	5.53	8.02	N/A	19.72
	Small Cap Value	- 0.18	21.96	45.71	11.35	7.46	4.56	8.19	N/A	21.57
	Small Cap Growth	1.00	12.27	23.65	15.67	11.21	6.20	7.80	N/A	18.78
	<b>U.S. Equity</b>									
	Total Market	2.52	14.70	29.29	16.46	16.34	18.29	8.01	11.08	12.37
	Total Market in USD	1.69	17.06	38.73	18.10	17.36	15.16	9.11	10.79	15.61
	Large & Mid Cap Value	1.62	15.61	29.84	9.72	10.44	15.13	6.70	10.51	12.70
	Large & Mid Cap Growth	4.13	14.36	27.38	23.54	22.25	21.59	8.98	11.31	13.51
	Small Cap	- 2.83	11.01	41.63	9.94	13.29	15.40	8.90	8.90	17.82
	Small Cap Value	- 2.80	19.70	52.56	6.80	10.64	13.84	8.00	11.47	19.02
	Small Cap Growth	- 2.86	2.90	31.41	12.28	15.39	16.65	8.17	9.39	17.94
	<b>International Equity (Developed)</b>									
	Large & Mid Cap	1.57	7.44	21.44	6.16	8.40	9.03	4.85	6.11	11.06
	Large & Mid Cap in Local Currencies	0.39	13.20	29.92	6.74	9.08	8.52	4.65	5.40	12.91
	Large & Mid Cap Value	0.57	8.19	23.87	1.29	5.74	6.93	3.90	6.27	12.95
	Large & Mid Cap Growth	2.55	6.46	18.83	10.76	10.81	10.96	5.66	5.81	10.37
	Small Cap	2.53	8.66	29.28	7.26	10.11	11.63	8.45	N/A	12.87
	Small Cap Value	2.06	10.29	32.50	4.29	7.98	10.33	8.58	N/A	13.24
	Small Cap Growth	2.98	6.84	25.93	9.93	12.04	12.80	8.27	N/A	13.28
	<b>Emerging Markets</b>									
	Large & Mid Cap	- 5.91	- 1.62	12.77	6.80	9.80	6.80	9.31	8.39	12.74
	Large & Mid Cap Value	- 3.87	2.96	18.68	3.72	7.10	4.63	9.16	N/A	12.91
	Large & Mid Cap Growth	- 7.86	- 5.85	7.32	9.59	12.30	8.82	9.32	N/A	14.09
	Small Cap	- 0.46	16.05	38.32	10.21	10.04	7.39	10.53	N/A	15.77
	Small Cap Value	- 0.54	15.63	40.57	8.69	10.11	7.44	12.68	N/A	15.78
	Small Cap Growth	- 0.38	16.39	36.01	11.53	9.79	7.25	8.61	N/A	16.12

Source: DFA Web