

# Personal Income Tax 2020



## Personal Information

	Self	Spouse
Name	_____	_____
Address	_____ _____	_____ _____
Date of Birth (dd/mm/yy)	_____	_____
Social Insurance No	_____	_____
Telephone	_____	_____
Date of death (dd/mm/yy)	_____	_____
Direct Deposit Information <i>(Please attach a void cheque)</i>	Transit No. Institution No. Account No. _____ _____	Transit No. Institution No. Account No. _____ _____

Is PWL preparing your spouse's income tax return?  Yes  No

If not, please provide: Federal (line 23600): \$ \_\_\_\_\_ Quebec (line 275): \$ \_\_\_\_\_

Marital status as at 31-12-2020 (if changed during 2020, please give exact date): \_\_\_\_\_

- Single  Separated  Common-law spouse  
 Married  Divorced  Common-law spouse same sex  
 Widowed

## Children and relatives who were dependants in 2020, please provide complete details of income

	Dependant #1	Dependant #2	Dependant #3
Name	_____	_____	_____
Date of Birth	_____	_____	_____
Social Insurance No	_____	_____	_____
Disabled (yes / no)	_____	_____	_____
Tuition fees (T2202/R8)	_____	_____	_____
Tax return to be prepared by PWL?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
If not, please provide			
Federal - Net income (line 23600)	\$ _____	\$ _____	\$ _____
Quebec - Net income (line 275)	\$ _____	\$ _____	\$ _____

## Residency

	Self	Spouse	Dependants
Province of Residence as of December 31, 2020?	Quebec <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Ontario <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Other province _____	_____	_____
Are you a citizen of another country?	Specify _____	_____	_____

## Only for U.S. Citizens or U.S. Non Resident Aliens

	Self	Spouse	Dependants
Number of days spent in the United-States	Year 2018 _____	_____	_____
	Year 2019 _____	_____	_____
	Year 2020 _____	_____	_____

# Personal Income Tax 2020



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## Tax Paid

		Self	Spouse	Dependants
Total income tax instalments paid in 2020:	Federal	\$	\$	\$
	Provincial	\$	\$	\$
If applicable:	U.S.A.	\$	\$	\$
	U.S. State	\$	\$	\$

# Income Tax – 2020 Authorization Form

# PWL

Client name:

*Please complete each section in highlights*

## Copy of your tax returns

We will provide you with an **electronic copy** of your tax returns for your records. We will contact you when your tax returns are ready and will use PWL SharePoint vault, so you can access your tax return in a secure manner. This will require your email address.

Please indicate the email address we should use:

## Elections Canada

Are you a Canadian citizen?

Yes  No

Unless otherwise directed, we will answer YES, to the following question: Do you authorize Canada Customs and Revenue Agency to provide your name, address, and date of birth to Elections Canada to update your information on the National Register of Electors?

Yes  No

## Foreign Property Reporting

Did you own or hold foreign property at any time in 2020 with a total cost of more than CAN \$ 100,000?

Yes  No

*If you answered yes to the question above, please complete Form T1135 at the end of this document.*

## Joint election to split pension income

In 2020, are you and your spouse or common-law partner electing to split eligible pension income? If yes, we will fill Form T1032 for you.

Yes  No

## Beneficiary of a designated trust (for Quebec residents only)

In 2020, were you a beneficiary of a trust resident in Canada, outside Quebec, with a monetary value interest totalling \$5,000 or more, or more than 10% of the capital interest? If yes, we will contact you for further information.

Yes  No

## Quebec Prescription Drug Insurance Plan (for Quebec residents only)

Were you covered by a drug insurance plan offered by your employer, professional association, or insurance company during 2020? If yes, # month covered: \_\_\_\_\_

Yes  No

In 2020, were you part of a complementary drug insurance plan, RAMQ being the first payor?

Yes  No

## Other information

Have you included your 2019 Notice of assessments, both Federal and Provincial?

Yes  No

Have you sold a principal residence or a cottage in 2020?

Yes  No

# Income Tax – 2020 Authorization Form

# PWL

For Quebec residents only, can we transfer your tax refund to your spouse's tax owing?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have a nominee agreement to disclose (also known as prête-nom agreement)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received a T10 tax slip for a Pension Adjustment Reversal?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you are 65 years old, have you provided your most recent municipal tax bill or form FM-210.1?	<input type="checkbox"/> Yes <input type="checkbox"/> No

## Income

Have you provided T5008 slips from your other brokers declaring securities dispositions outside of RRSP/TFSA/RRIF accounts?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received a dividend from a private company or personal trust?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have any investment income for which you do not have tax slips, such as foreign income or a personal investment loan to an individual?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you purchased or sold Crypto currency (such as Bitcoins)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you earned any self-employment income in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received a retirement allowance in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received CERB, CRB, CRSB, CRCB, CEBA, CESB, or EI in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received or paid any spousal alimony in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No

## Deductions

Have you paid Union or professional dues in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you made any RRSP contributions outside PWL?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have any moving expenses?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you worked from home during the Covid-19 pandemic in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received a T2200 / Tp.64-3 from your employer to claim work expenses?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have child care expenses in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No

## Credits

Have you lived alone during the whole year in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you purchased your first home in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you provided caregiver support to your spouse or dependent in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have a Disability certificate for you, your spouse or a dependent (T2201 / TP752.0.14)?	<input type="checkbox"/> Yes <input type="checkbox"/> No

# Income Tax – 2020 Authorization Form



Have you paid any interest on a student loan in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you or your dependents have any school tuition cost?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have unreimbursed medical expenses in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you paid any premiums to a private health services plan?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you made any charitable donations in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you are a Quebec resident 70 or older, have you paid any home support expenses in 2020?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you purchased a new or use car with zero Co2 emission?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are you over 25 and paid some tuition or fees to an eligible education institution?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you paid any subscriptions to a digital news outlet or to a qualified Canadian Journalism Organization?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**Client signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

## Foreign Income Verification Statement

- This form must be used for the 2015 and later taxation years.
- Complete and file this form if at any time in the year the total cost amount to the reporting taxpayer of all specified foreign property was more than \$100,000 (Canadian).
- If an election has been made to use a functional currency (see attached instructions), state the elected functional currency code. . . . . [ ]
- See attached instructions for more information about completing this form.

If this is an amended return, tick this box.

### Identification

Tick a box to indicate who you are reporting for, and complete the areas that apply.

<input type="checkbox"/> Individual	First name	Last name	Initial	Social insurance number	Individual code <input type="checkbox"/> 1 <input type="checkbox"/> 2
<input type="checkbox"/> Corporation	Corporation's name			Business number	R   C
<input type="checkbox"/> Trust	Trust's name			Account number	T   -   -
<input type="checkbox"/> Partnership	Partnership's name	Partnership code <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3		Partnership's account number	R   Z
Reporting entity's address					
No. Street					
City		Province or territory		Postal code	Country code
For what taxation year are you filing this form?					
From			Year Month Day	to	Year Month Day

### Tick the appropriate box that applies for the taxation year:

- If the total cost of all specified foreign property held at any time during the year exceeds \$100,000 but was less than \$250,000, you are required to complete either Part A or Part B;
- If the total cost of all specified foreign property held at any time during the year was \$250,000 or more, you are required to complete Part B.

### Part A: Simplified reporting method

For each type of property that applies to you, tick the appropriate box.

#### Type of property:

- Funds held outside Canada . . . . .
- Shares of non-resident corporations (other than foreign affiliates) . . . . .
- Indebtedness owed by non-resident . . . . .
- Interests in non-resident trusts . . . . .
- Real property outside Canada (other than personal use and real estate used in an active business) . . . . .
- Other property outside Canada . . . . .
- Property held in an account with a Canadian registered securities dealer or a Canadian trust company. . . . .

#### Country code:

Select the top three countries based on the maximum cost amount of specified foreign property held during the year. Enter the country codes in the boxes below:

[ ] [ ] [ ]

Gross income from all specified foreign property \$ \_\_\_\_\_

Gain(loss) from the disposition from all specified foreign property \$ \_\_\_\_\_

**Part B: Detailed reporting method****Categories of specified foreign property**

In each of the tables below, provide the required details of each specified foreign property held at any time during the particular tax year. If you need additional space, please attach a separate sheet of paper using the same format as the tables.

A taxpayer who held specified foreign property with a Canadian registered securities dealer or a Canadian trust company is permitted to report the aggregate amount, on a country-by-country basis, of all such property in Category 7, Property held in an account with a Canadian registered securities dealer or a Canadian trust company. See attached instructions for Category 7 for details as to how to report under this method.

**1. Funds held outside Canada**

Name of bank/other entity holding the funds	Country code	Maximum funds held during the year	Funds held at year end	Gross income
<b>Total</b>				

**2. Shares of non-resident corporations (other than foreign affiliates)**

Name of corporation	Country code	Maximum cost amount during the year	Cost amount at year end	Gross Income	Gain (loss) on disposition
<b>Total</b>					

**3. Indebtedness owed by non-resident**

Description of indebtedness	Country code	Maximum cost amount during the year	Cost amount at year end	Gross Income	Gain (loss) on disposition
<b>Total</b>					

**4. Interests in non-resident trusts**

Name of Trust	Country code	Maximum cost amount during the year	Cost amount at year end	Income received	Capital received	Gain (loss) on disposition
<b>Total</b>						

**5. Real property outside Canada (other than personal use and real estate used in an active business)**

Description of property	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
<b>Total</b>					

**6. Other property outside Canada**

Description of property	Country code	Maximum cost amount during the year	Cost amount at year end	Gross income	Gain (loss) on disposition
<b>Total</b>					

**7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company**

Name of registered security dealer/Canadian trust company	Country code	Maximum fair market value during the year	Fair market value at year-end	Gross income	Gain (loss) on disposition
<b>Total</b>					

**Certification**

I certify that the information given on this form is, to my knowledge, correct and complete, and fully discloses the reporting taxpayer's foreign property and related information.		If someone other than the taxpayer or the partnership prepared this form, provide their:	
Print name		Name	
<b>Sign here (It is a serious offence to file a false statement.)</b>		Address	
Position/title			
Telephone number	Date (YYYYMMDD)	Postal or ZIP code	Telephone number



# Instructions

All legislative references on this form refer to the Income Tax Act (the Act).

If the reporting taxpayer is a partnership, references to year or taxation year should be read as fiscal period and references to taxpayer should be read as partnership.

## Do you have to file this form?

All Canadian resident taxpayers (including non-resident trusts deemed resident in Canada by section 94 of the Act) are required to file the Form T1135, Foreign Income Verification Statement if at any time in the year the total cost amount of all specified foreign property to the taxpayer was more than \$100,000 (Canadian).

An individual (other than a trust) does **not** have to file Form T1135 for the year in which the individual first becomes a resident of Canada (section 233.7 of the Act).

The following entities **do not** have to file this form:

- a mutual fund corporation or mutual fund trust;
- a non-resident-owned investment corporation;
- a person all of whose taxable income is exempt from Part I tax;
- a registered investment under section 204.4 of the Act;
- a trust described in any of paragraphs (a) to (e.1) of the definition of trust in subsection 108(1) of the Act;
- a trust in which all of the persons beneficially interested are persons described above;
- a partnership in which all the members are persons described above; and
- a partnership where the share of the partnership's income or loss attributable to non-resident members is 90% or more of the income or loss of the partnership.

## What property do you have to report?

You are required to report all specified foreign property in accordance with subsection 233.3(1) of the Act which includes:

- funds or intangible property (patents, copyrights, etc.) situated, deposited or held outside Canada;
- tangible property situated outside of Canada;
- a share of the capital stock of a non-resident corporation held by the taxpayer or by an agent on behalf of the taxpayer;
- an interest in a non-resident trust that was acquired for consideration, other than an interest in a non-resident trust that is a foreign affiliate for the purposes of section 233.4 of the Act;
- shares of corporations resident in Canada held by you or for you outside Canada;
- an interest in a partnership that holds a specified foreign property unless the partnership is required to file Form T1135;
- an interest in, or right with respect to, an entity that is a non-resident;
- a property that is convertible into, exchangeable for, or confers a right to acquire a property that is specified foreign property;
- a debt owed by a non-resident, including government and corporate bonds, debentures, mortgages, and notes receivable;
- an interest in a foreign insurance policy; and
- precious metals, gold certificates, and futures contracts held outside Canada.

Specified foreign property **does not** include:

- a property used or held exclusively in carrying on an active business;
- a share of the capital stock or indebtedness of a foreign affiliate;
- an interest in a trust described in paragraph (a) or (b) of the definition of "exempt trust" in subsection 233.2(1) of the Act;
- a personal-use property as defined in section 54 of the Act; and
- an interest in, or a right to acquire, any of the above-noted excluded foreign property.

For frequently asked questions or examples, see Questions and answers about Form T1135 on the CRA website at [canada.ca/en/revenue-agency/services/forms-publications/forms/t1135.html](http://canada.ca/en/revenue-agency/services/forms-publications/forms/t1135.html).

## How to complete this form

If the total cost of all specified foreign property held at any time during the year exceeds \$100,000 but was less than \$250,000, the form has been designed to provide you with the option of completing either Part A or Part B.

Where a particular specified foreign property has been reported all of the other fields associated with that particular property must also be completed. All nil amounts should be reported by indicating "0" in the corresponding field rather than leaving it blank. Amounts should be rounded to the nearest dollar.

## Functional currency

If an election has been made under paragraph 261(3)(b) of the Act to report in a functional currency, state all monetary amounts in that functional currency, otherwise state all monetary amounts in Canadian dollars. The codes for the functional currencies are as follows:

AUD – for Australian dollar  
USD – for U.S. dollar  
GBP – for U.K. pound  
EUR – for Euro

## Identification

Tick the appropriate box to identify the category of taxpayer filing this form. Provide the taxpayer's name, address, and identification number. Provide the taxation year for which this form is being filed.

## Reporting individual/partnership identification

### For individual code, tick:

1. If the individual or the individual's spouse (common-law partner) is self-employed.
2. If the individual and the individual's spouse (common-law partner) are both not self-employed.

### For partnership code, tick:

1. If end partners are individuals or trusts.
2. If end partners are corporations.
3. If end partners are a combination of 1 and 2 mentioned above.

An end partner is the final recipient (corporation, trust or individual) that receives an allocation of income from the partnership after the income has flowed through the various levels of a tiered partnership.

## Categories of specified foreign property

This form contains seven tables corresponding to different categories of specified foreign property. Report the detail of each particular property that was held at any time during the year in the appropriate category.

## Country codes

For the list of country codes, see List of country codes or the CRA publication T4061 entitled NR4 – Non-Resident Tax Withholding, Remitting and Reporting Guide, Appendix A .

The country code for each category should identify:

- Category 1 – the country where the funds are located;
- Category 2 – the country of residence of the non-resident corporation;
- Category 3 – the country of residence of the non-resident issuer;
- Category 4 – the country of residence of the trust;
- Category 5 – the country where property is located;
- Category 6 – the country where property is located;
- Category 7 – depending on the type of property, use the instructions above from categories 1 to 6.

If you are uncertain of the appropriate country code for a particular specified foreign property, select "OTH" for "Other."

## Cost amount/Maximum cost amount

Cost amount is defined in subsection 248(1) of the Act and generally would be the acquisition cost of the property. If you immigrate to Canada, the cost amount is the fair market value of the property at the time of immigration. Similarly, if you received specified foreign property as a gift, or inheritance, the cost amount is its fair market value at the time of the gift or inheritance.

The maximum cost amount during the year can be based on the maximum month-end cost amount during the year.

## Foreign currency conversion

The amounts to be reported on Form T1135 should be determined in the foreign currency then translated into Canadian dollars. Generally, when converting amounts from a foreign currency into Canadian dollars, use the exchange rate in effect at the time of the transaction (i.e. the time the income was received or the property was purchased). If you received income throughout the year, an average rate for the year is acceptable.

The following summarizes how other amounts of the form should be translated:

- Maximum funds held during the year – the average exchange rate for the year.
- Funds held at year end – the exchange rate at the end of the year.
- Maximum fair market value during the year – the average exchange rate for the year.
- Fair market value at year end – the exchange rate at the end of the year.

## Tables

Specified foreign property has been divided into seven (7) categories and should be reported in one of the following tables:

### 1. Funds held outside Canada

Funds held outside Canada include money on deposit in foreign bank accounts, money held with a foreign depository for safekeeping and money held by any other foreign institution at any time during the year. Prepaid debit or credit cards and negotiable instruments, such as cheques and drafts, are also included in this category. Marketable securities should be reported in category 3.

### 2. Shares of non-resident corporations (other than foreign affiliates)

Report all shares of non-resident corporations whether or not they are physically held in Canada.

Do not report shares of a foreign affiliate corporation. Generally, a foreign affiliate is a non-resident corporation (or certain non-resident trusts) of which you hold at least 1% of the shares individually, and, either alone or with related persons, hold 10% or more of the shares. If you have a foreign affiliate, you may have to file Form T1134, Information Return Relating to Controlled and Not Controlled Foreign Affiliates.

### 3. Indebtedness owed by non-residents

Report all amounts owed to you by a non-resident person (other than a foreign affiliate corporation) whether the indebtedness is held inside or outside Canada. Include all promissory notes, bills, bonds, commercial paper, debentures, loans, mortgages, and other indebtedness owed to you by a non-resident person. Marketable securities, such as guaranteed investment certificates, government treasury bills and term deposits issued by a non-resident, should be reported under this category.

### 4. Interests in non-resident trusts

Report all interests in non-resident trusts acquired for consideration, other than a non-resident trust that is a foreign affiliate for the purposes of section 233.4 of the Act.

If you contributed to, or received a distribution or loan from, a non-resident trust you may be required to file Form T1141, Information Return in Respect of Contributions to Non-Resident Trusts, Arrangements or Entities or Form T1142, Information Return in Respect of Distributions from and Indebtedness to a Non-Resident Trust.

### 5. Real property outside Canada

Report all real property located outside of Canada other than real property used in an active business or used primarily for personal use (such as a vacation property used primarily as a personal residence). Rental property outside Canada should be included in this category.

## 6. Other property outside Canada

This category should include any property that does not correspond to any of the other categories.

Other property includes:

- shares of corporations resident in Canada held by you or for you outside Canada;
- an interest in a partnership that holds specified foreign property where the partnership is not required to file the Form T1135;
- foreign insurance policies;
- precious metals or bullion (e.g., gold and silver) situated outside Canada;
- commodity or future contracts, options or derivatives that constitute a right to, a right to acquire, or an interest in, specified foreign property; and
- any other rights to, rights to acquire, or interests in, specified foreign property.

## 7. Property held in an account with a Canadian registered securities dealer or a Canadian trust company

A taxpayer who held specified foreign property with a Canadian registered securities dealer (as defined in subsection 248(1) of the Act) or with a Canadian trust company (as determined under paragraph (b) of the definition of restricted financial institution in subsection 248(1) of the Act) is permitted to report the aggregate amount of all such property in this category.

The table for this category should be completed as follows:

- all of the property held with a particular securities dealer or trust company should be aggregated on a country-by-country basis;
- it is also acceptable to provide aggregate totals for each particular account on a country-by-country basis;
- refer to the "country code" instructions above to determine the appropriate country for each property; and
- the maximum fair market value during the year may be based on the maximum month-end fair market value.

## Certification

This area should be completed and signed by:

- the person filing this form in the case of an individual;
- an authorized officer in the case of a corporation;
- the trustee, executor or administrator in the case of a trust; or
- an authorized partner in the case of a partnership.

## Due dates for filing this form

Form T1135 must be filed on or before the due date of your income tax return or, in the case of a partnership, the due date of the partnership information return, even if the income tax return (or partnership information return) is not required to be filed.

## Filing by internet (EFILE or NETFILE)

Individuals, corporations, and partnerships can file Form T1135 electronically.

- Individuals can file Form T1135 electronically (EFILE or NETFILE) for the 2015 and subsequent taxation years.
- Corporations can EFILE Form T1135 electronically for the 2014 and subsequent taxation years.
- Partnerships can file Form T1135 electronically (EFILE or NETFILE) for the 2017 and subsequent taxation years.

Trusts are required to file a paper copy of this form.

- **EFILE** – Your EFILE service provider, including a discounter, can complete and file your Form T1135 for you if prepared with tax preparation software certified by the CRA for the internet filing of Form T1135. For more information, go to EFILE for individuals and EFILE for corporations.
- **NETFILE** – You can file your Form T1135 by Internet if prepared with tax preparation software certified by the CRA for the internet filing of Form T1135. Most individuals are eligible to NETFILE. For more information or to file your Form T1135, go to NETFILE at [canada.ca/netfile](http://canada.ca/netfile).

## Filing a paper return

Form T1135 can be attached to your income tax return, or partnership information return, and mailed to your tax centre. Alternately, Form T1135 can be mailed separately to the following address:

Winnipeg Taxation Centre  
Data Assessment & Evaluation Programs  
Validation & Verification Section  
Foreign Reporting Returns  
66 Stapon Road  
Winnipeg MB R3C 3M2

## Penalties for non-compliance

There are substantial penalties for failing to complete and file Form T1135 accurately and by the due date. For additional information regarding penalties, see the Table of penalties CRA website at [canada.ca/en/revenue-agency/services/forms-publications/forms/t1135.html](http://canada.ca/en/revenue-agency/services/forms-publications/forms/t1135.html).

## Voluntary disclosures

To promote compliance with Canada's tax laws, we encourage you to correct your tax affairs through the Voluntary Disclosures Program. For more information, see Information Circular IC00-1R6, Voluntary Disclosures Program (VDP) or visit the CRA website.

## More information

If you need more information visit our website at [canada.ca/taxes](http://canada.ca/taxes). Alternatively you can call general enquires at:

- **1-800-959-5525** for businesses, self-employed individuals and partnerships; or
- **1-800-959-8281** for individuals (other than self-employed individuals) and trusts.

You may also contact your local tax services office. Our addresses and fax numbers are listed on our website and in the government section of your telephone book.

## Privacy notice

Personal information is collected under the authority of section 233.3 of the Act and is used to monitor compliance with the foreign reporting requirements related to offshore investments. Information may also be used for the administration and enforcement of the Act, including audit, enforcement action, collections, and appeals, and may be disclosed under information-sharing agreements in accordance with the Act. Incomplete or inaccurate information may result in various compliance actions, including the assessment of monetary penalties.

Your Social Insurance Number is the authorized number for income tax purposes under section 237 of the Act and is used under certain federal programs.

Information is described in personal information bank CRA PPU 035 in the Canada Revenue Agency (CRA) chapter of the Info Source publication at [canada.ca/cra-info-source](http://canada.ca/cra-info-source). Personal information is protected under the Privacy Act and individuals have a right of protection, access to, and correction of their personal information. Further details regarding requests for personal information at the CRA can be found at [canada.ca/cra-access-information-privacy](http://canada.ca/cra-access-information-privacy).