

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	30 YEARS	5-YEAR STD DEV
INCOME	Canadian Fixed Income									
	Inflation (one month lag)	0.44	0.81	0.66	1.65	1.57	1.59	1.79	1.85	1.22
	Treasury Bills	0.00	0.84	0.99	1.30	0.99	0.96	1.89	3.20	0.21
	Short Term bonds	0.23	5.05	4.89	3.19	2.31	2.52	3.94	5.46	1.36
	Total Bond Market	1.03	8.29	7.00	5.33	4.34	4.47	5.44	7.09	4.05
	Global Fixed Income									
	Short Term Bonds (Hedged to CAD)	0.04	3.08	3.16	2.51	1.91	2.13	3.24	4.76	1.03
	Total Bond Market (Hedged to CAD)	0.55	5.05	4.80	4.54	3.89	4.28	4.91	N/A	2.79
	Other Income Securities									
	Canadian REITs	17.75	- 10.76	- 12.73	5.73	7.75	7.94	10.78	N/A	17.36
	Canadian Utilities	5.92	14.36	14.30	12.87	14.04	8.66	10.25	N/A	11.98
	Canadian Preferred Shares	5.18	3.65	6.23	- 0.40	4.19	1.71	N/A	N/A	14.76
U.S. High Yield (USD)	3.96	5.13	7.24	5.68	7.63	6.79	7.84	8.89	7.93	
Global REITs	8.65	- 11.80	- 13.99	2.13	3.62	10.07	8.30	9.57	14.01	
EQUITIES	Canadian Equity									
	Total Market	10.57	3.81	4.28	5.56	8.28	6.00	6.15	8.52	13.70
	Large & Mid Cap Value	15.23	- 10.78	- 10.13	- 0.43	6.71	5.60	7.07	8.67	16.44
	Large & Mid Cap Growth	6.29	15.04	14.74	9.35	8.43	5.64	3.02	7.04	12.68
	Small Cap	10.92	11.40	17.00	7.63	9.74	3.75	7.53	N/A	20.27
	Small Cap Value	14.80	2.61	9.85	3.84	6.75	2.66	7.66	N/A	21.99
	Small Cap Growth	7.19	19.99	23.60	11.16	12.60	4.60	6.89	N/A	19.39
	U.S. Equity									
	Total Market	9.01	15.61	16.12	13.42	13.33	16.72	6.76	11.25	13.00
	Total Market in USD	12.17	15.68	19.02	13.20	13.95	14.04	7.67	10.86	16.02
	Large & Mid Cap Value	10.26	- 1.06	- 0.75	5.46	7.86	13.54	5.97	10.56	13.04
	Large & Mid Cap Growth	7.14	32.32	33.08	21.71	18.91	20.07	6.94	11.56	13.80
	Small Cap	15.11	10.34	10.83	7.30	9.65	13.74	8.23	8.23	18.23
	Small Cap Value	15.96	- 3.11	- 2.10	1.00	6.25	11.25	7.76	11.71	18.97
	Small Cap Growth	14.33	23.04	22.88	13.05	12.58	15.96	7.44	10.16	18.35
	International Equity (Developed)									
	Large & Mid Cap	12.26	2.96	3.78	3.47	5.61	8.34	3.55	6.00	12.03
	Large & Mid Cap in Local Currencies	13.10	- 1.58	- 0.27	2.56	4.71	7.06	3.29	5.44	13.42
	Large & Mid Cap Value	15.60	- 6.82	- 5.71	- 1.97	2.35	6.19	2.94	6.14	14.02
	Large & Mid Cap Growth	9.13	12.72	13.19	8.75	8.69	10.35	4.03	5.72	11.38
	Small Cap	10.54	5.10	7.08	3.68	7.53	10.87	7.52	N/A	14.19
	Small Cap Value	12.71	- 4.45	- 2.70	- 0.26	5.18	9.34	7.80	N/A	14.41
	Small Cap Growth	8.53	14.58	16.83	7.46	9.74	12.30	6.45	N/A	14.63
	Emerging Markets									
	Large & Mid Cap	6.19	10.44	15.93	5.51	10.52	6.42	8.75	9.65	13.26
	Large & Mid Cap Value	9.68	- 2.49	1.98	1.10	6.78	3.68	8.54	N/A	13.76
	Large & Mid Cap Growth	3.34	23.76	30.40	9.68	14.06	9.01	8.83	N/A	14.03
	Small Cap	10.90	11.01	15.07	1.96	6.38	4.84	8.98	N/A	16.15
	Small Cap Value	11.62	5.36	9.26	0.70	7.46	5.17	11.43	N/A	16.28
	Small Cap Growth	10.17	16.46	20.67	3.04	5.15	4.43	6.83	N/A	16.41

Source: DFA Web