

WWW.PWLCAPITAL.COM		1 MONTH	YEAR-TO-DATE	1 YEAR	3 YEARS	5 YEARS	10 YEARS	20 YEARS	5-YEAR STD DEV
INCOME	Fixed Income								
	Canadian Treasury Bills	0.01	0.81	1.36	1.36	1.00	0.97	1.96	0.21
	Canadian Short-Term Bonds	0.09	4.63	4.38	3.15	2.19	2.45	4.03	1.37
	Global Government Short-Term Bonds (hedged to CAD)	-0.07	2.89	2.85	2.39	1.95	2.08	3.36	1.03
	Canadian Total Bond Market	-1.13	7.66	5.85	5.51	4.14	4.39	5.52	4.03
	Total Global Bond Market (hedged to CAD)	-0.71	4.10	2.98	4.24	3.91	4.06	5.02	2.79
	Real Estate Investment Trusts (REITs)								
Canadian REITs	-1.77	-21.75	-20.28	2.63	5.28	6.81	9.99	15.51	
Global REITs	-0.93	-16.06	-15.31	1.04	2.86	8.77	NA	13.51	
EQUITY	Canadian Equity								
	Total Market	2.35	-1.05	3.80	6.04	6.81	6.45	4.63	12.95
	Value	4.92	-17.38	-10.81	-0.06	5.43	5.63	6.71	15.05
	Growth	0.29	14.29	16.64	10.94	6.87	6.42	-0.10	12.43
	Small Cap Value	3.70	-7.30	3.46	0.79	3.13	3.04	6.77	21.22
	Small Cap Growth	1.87	16.41	21.27	11.45	11.83	6.36	5.46	19.31
	U.S. Equity								
	Total Market	4.32	9.92	19.08	15.42	13.38	17.26	5.87	12.60
	Value	1.29	-8.92	-1.12	5.85	7.08	13.30	5.73	12.50
	Growth	7.31	31.09	41.53	25.78	20.15	21.43	5.48	13.49
	Small Cap Value	2.51	-17.32	-7.97	-0.11	3.93	10.91	6.97	17.75
	Small Cap Growth	2.98	6.66	15.00	12.34	9.99	16.39	5.11	17.73
	International Equity								
	Total Market	2.59	-4.00	4.69	3.70	4.56	8.37	3.09	11.27
	Value	2.97	-13.97	-5.12	-2.15	0.37	5.56	2.43	12.41
	Growth	1.60	5.79	13.24	9.36	8.03	10.35	3.07	10.87
	Small Cap Value	4.60	-12.64	-1.75	-0.63	3.59	8.90	7.10	13.31
	Small Cap Growth	4.46	6.66	18.75	8.35	8.96	12.55	5.06	14.20
	Emerging Markets Equity								
	Total Market	-0.39	0.80	11.87	3.79	7.76	5.70	6.61	13.33
	Value	-2.01	-11.77	-3.24	-1.50	3.76	2.86	NA	13.44
	Growth	0.70	14.08	28.63	9.57	12.44	8.71	NA	14.14
	Small Cap Value	1.19	-7.55	0.45	-1.57	5.02	4.45	9.37	15.58
Small Cap Growth	1.32	7.05	16.98	2.94	3.85	4.32	4.90	15.83	
International and Emerging Markets Equity									
Total Market	1.36	-2.61	6.51	3.89	5.29	7.55	NA	11.01	

Sources: Dimensional Fund Advisors Canada ULC, MSCI, Standard & Poor's